

■ JAAC Monthly Insights — July 2025 Edition

Your Trusted Partner in Growth

From Jerahuni Accounting & Advisory Consultancy (Pty) Ltd

Welcome to the July 2025 edition of **JAAC Monthly Insights** — your go-to source for key updates in accounting, taxation, and compliance. As we step into the second half of the year, there are critical regulatory and financial developments you need to be aware of. We've summarised what matters most for **SMEs, NGOs, and finance professionals** — and how JAAC can support you.

1. VAT Stays at 15% — For Now

SARS has withdrawn the proposed VAT increase to 16%. The rate remains unchanged at 15%.

What this means for you:

- No pricing changes needed now
- Stay alert for the 2026 Budget Speech
- Maintain financial flexibility

2. SARS Goes Smart with AI Enforcement

SARS has secured R3.5 billion to enhance its systems. Increased scrutiny is expected on:

- VAT submissions
- PAYE returns
- Trust structures
- Inter-company loans

JAAC Tip: Ensure accurate documentation — JAAC can help with audit readiness.

3. IFRS for SMEs (2025 Edition) Released

Effective from 1 January 2027. Updates include:

- New control definition
- Refined fair value guidance
- Alignment with IASB framework

Tip: Begin aligning your accounting policies early.

4. ESG & Sustainability Reporting Take Center Stage

ISSB's draft updates climate disclosure under IFRS S2. JSE is encouraging ESG pre-assurance.

Why this matters: ESG reporting is becoming a business norm, even for NGOs and SMEs.

5. South Africa Implements Global Minimum Tax

SA adopts OECD Pillar Two — 15% minimum global tax for multinationals.

Note: Applies if your business has foreign income or is part of a multinational group.

First returns: Due up to 18 months after financial year-end.

■ Free Download: 2025 Accounting & Tax Update Brief

We've created a client-friendly PDF with examples and action steps tailored for SMEs and NGOs.

■ Request it today:

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■ About JAAC

At Jerahuni Accounting & Advisory Consultancy, we help SMEs and non-profits simplify financial

complexity, stay compliant, and grow confidently.

- Compliance
- Audit preparation
- Policy alignment
- Strategic planning
- Call/WhatsApp: +27 68 589 7848
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■ **Corporate Information**

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