

Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated 31 March 2017 (the “**Prospectus**”) of Asia Grocery Distribution Limited (the “**Company**”).

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This announcement is for information purposes only and does not constitute an offer or an invitation to acquire, purchase or subscribe for securities of the Company. Potential investors should read the Prospectus for detailed information about the Company and the Share Offer described below before deciding whether or not to invest in the Shares thereby being offered.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and District of Columbia). This announcement does not constitute or form part of any offer or solicitation to purchase or subscribed for securities in the United States. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. The Shares are being offered and sold outside the United States as offshore transactions in accordance with Regulation S under the U.S. Securities Act.

Prospective investors of the Offer Shares should note that the obligations of the Underwriters under the Underwriting Agreements are subject to termination by the Joint Bookrunners (for themselves and on behalf of the Underwriters) upon the occurrence of any of the events set forth under the section headed “Underwriting – Underwriting arrangements and expenses – Public Offer – Grounds for termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Thursday, 13 April 2017).

Asia Grocery Distribution Limited 亞洲雜貨有限公司

(Incorporated in the Cayman Islands with limited liability)

LISTING ON THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF SHARE OFFER

Number of Offer Shares	:	322,000,000 Shares (as adjusted based on the Offer Size Adjustment Option)
Number of Public Offer Shares	:	42,000,000 Shares (as adjusted after reallocation)
Number of Placing Shares	:	280,000,000 Shares (as adjusted based on the Offer Size Adjustment Option and after reallocation)
Offer Price	:	HK\$0.23 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%)
Nominal value	:	HK\$0.01 per Share
Stock code	:	8413

Sole Sponsor



Joint Bookrunners and Joint Lead Managers



中國保盛證券有限公司
CHINA PROSPECT SECURITIES LIMITED

Co-Manager



中天證券有限公司
CHINA SKY SECURITIES LIMITED

SUMMARY

Offer Price and Use of Net Proceeds from the Share Offer

- The Offer Price has been determined at HK\$0.23 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).
- The Company has granted the Offer Size Adjustment Option to the Placing Underwriters, with notice to the Company and exercisable by the Joint Bookrunners (on behalf of the Placing Underwriters) in its sole discretion, at any time before 6:00 p.m. on the business day before the date of this announcement, to require the Company to issue and allot up to an aggregate 42,000,000 new Shares, representing 15% of the number of the Offer Shares initially being offered under the Share Offer. The Offer Size Adjustment Option is exercised in full by the Joint Bookrunners.
- Based on the Offer Price of HK\$0.23 per Offer Share and the Offer Size Adjustment Option being exercised in full, the net proceeds from the issue of Offer Shares under the Share Offer are estimated to be approximately HK\$48.5 million, after deducting related underwriting commission and estimated expenses in connection with the Share Offer. The Company intends to apply such net proceeds for the purposes as set out in the section headed “Statement of business objectives and use of proceeds” in the Prospectus.

The Placing

- The Offer Shares initially offered under the Placing have been moderately over-subscribed, which is equivalent to approximately 1.89 times of the total number of 252,000,000 Offer Shares initially available under the Placing. The Offer Size Adjustment Option is exercised in full by the Joint Bookrunners. As the valid applications under the Public Offer exceeds the number of Public Offer Shares initially offered, the Joint Bookrunners have exercised their discretion to reallocate 14,000,000 Placing Shares from the Placing to the Public Offer to satisfy in part such excess demand, the final number of the Offer Shares allocated to 164 placees under the Placing is 280,000,000 Offer Shares, representing 87.0% of the total number of the Offer Shares under the Share Offer (after the exercise of the Offer Size Adjustment Option). A total of 16 placees have been allotted five board lots of Shares or less, representing approximately 9.8% of total number of placees under the Placing. These placees have been allotted approximately 0.1% of the 280,000,000 Offer Shares available under the Placing (after the exercise of the Offer Size Adjustment Option). A total of 10 placees have been allotted one board lot of Shares, representing approximately 6.1% of total number of placees under the Placing. These placees have been allotted approximately 0.04% of the 280,000,000 Offer Shares available under the Placing (after the exercise of the Offer Size Adjustment Option).

Applications Under the Public Offer

- The Offer Shares initially offered under the Public Offer have been well over-subscribed. A total of 2,037 valid applications pursuant to the Public Offer on **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS for a total of 222,550,000 Public Offer Shares were received, representing approximately 7.95 times of the total number of 28,000,000 Public Offer Shares initially available for subscription under the Public Offer. Accordingly, the Joint Bookrunners have exercised their discretion to reallocate 14,000,000 Placing Shares from the Placing to the Public Offer to satisfy in part such excess demand as described in the section headed “Structure and conditions of the Share Offer – The Public Offer – Reallocation” in the Prospectus. The final number of the Public Offer Shares is 42,000,000 Shares, representing 13.0% of the total number of the Offer Shares available under the Share Offer (after the exercise of the Offer Size Adjustment Option).

Results of allocations under the Public Offer

- The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Public Offer will be available at the times and date and in the manner specified below:
 - o in the announcement to be posted on the Company’s website (www.agdl.com.hk) and the Stock Exchange’s website (www.hkexnews.hk) by no later than 9:00 a.m. on Wednesday, 12 April 2017;
 - o from the designated results of allocations website (www.tricor.com.hk/ipo/result) with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Wednesday, 12 April 2017 to 12:00 midnight on Tuesday, 18 April 2017;
 - o by telephone enquiry line by calling (852) 3691 8488 between 9:00 a.m. and 6:00 p.m. from Wednesday, 12 April 2017 to Wednesday, 19 April 2017 on a business day; and
 - o in the special allocation results booklets which will be available for inspection during opening hours from Wednesday, 12 April 2017 to Thursday, 13 April 2017 and Tuesday, 18 April 2017 at all the receiving bank’s designated branches on a business day as set out in the paragraph headed “Results of Allocation under the Public Offer” in this announcement.
- The Offer Price, the level of indication of interest in the Placing, the level of applications in the Public Offer and the basis of allocation of the Public Offer Shares will also be published on Wednesday, 12 April 2017 on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at (www.agdl.com.hk).

Despatch/collection of Share certificates and refund monies

- Applicants who have applied with **WHITE** Application Forms for 1,000,000 Public Offer Shares or more and have provided all information required by their Application Forms may collect their refund cheque(s) and share certificate(s) (where applicable) in person from Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Wednesday, 12 April 2017 or such other date as notified by the Company as the date of collection/despatch of share certificates, refund cheques payment instructions.
- Share certificates for Public Offer Shares allotted to applicants using **WHITE** Application Forms which are either not available for personal collection, or which are available but are not collected in person within the time specified for collection, are expected to be despatched by ordinary post and at their own risk on Wednesday, 12 April 2017.
- Applicants who have applied with **YELLOW** Application Forms for 1,000,000 Public Offer Shares or more and have provided all information required by their Application Forms may collect their refund cheque(s) (where applicable) in person from Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Wednesday, 12 April 2017 or such other date as notified by the Company as the date of collection/despatch of share certificates, refund cheques payment instructions.
- Share certificates for Public Offer Shares allotted to applicants using **YELLOW** Application Forms are expected to be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their CCASS Investors Participant's stock accounts or their designated CCASS Participants' stock accounts as stated in their Application Forms on Wednesday, 12 April 2017.
- Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms should check the number of Public Offer Shares allocated to them with that CCASS Participant. Applicants applying as a CCASS Investor Participant on **YELLOW** Application Forms should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, 12 April 2017 or such other date as determined by HKSCC or HKSCC Nominees. Applicants applying as a CCASS Investor Participant on a **YELLOW** Application Form may also check their new account balances via the CCASS Phone System and the CCASS Internet System (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) immediately after the credit of Public Offer Shares to their CCASS Investor Participant stock accounts. HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Public Offer Shares credited to their stock accounts.

- Applicants who have applied for the Public Offer Shares by giving **electronic application instructions** to HKSCC, share certificate(s) will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for the credit of their designated CCASS Participant's stock account or their CCASS Investor Participant stock account on Wednesday, 12 April 2017, or, on any other date determined by HKSCC or HKSCC Nominees.
- Refund cheque(s) for wholly or partially unsuccessful applicants using **WHITE** or **YELLOW** Application Forms which are either not available for personal collection or which are available but are not collected in person within the time specified for collection, are expected to be despatched by ordinary post and at their own risk on Wednesday, 12 April 2017.
- Refund monies (if any) for applicants giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their brokers or custodians on Wednesday, 12 April 2017.

Commencement of Dealings

- Share certificates will only become valid certificates of title at 8:00 a.m. on Thursday, 13 April 2017 provided that (i) the Share Offer has become unconditional in all respects; and (ii) neither of the Underwriting Agreements has been terminated as described in the paragraph headed "Underwriting – Underwriting arrangements and expenses – The Public Offer – Grounds for termination".
- The Company will not issue any temporary documents of title in respect of the Offer Shares. No receipt will be issued for sums paid on application.
- The Directors confirm that, immediately after completion of the Capitalisation Issue and the Share Offer, the public float of the Company will be at least 25% of the enlarged issued share capital of the Company, and not more than 50% of the Shares in public hands at the time of Listing will be beneficially owned by the three largest public Shareholders.
- Assuming that the Share Offer becomes unconditional at or before 8:00 a.m. on Thursday, 13 April 2017, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, 13 April 2017. The Shares will be traded in board lots of 10,000 Shares. The stock code of the Shares is 8413.
- **Investors should be aware that the concentration of Shareholders may affect the liquidity of the Shares. Consequently, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.**

OFFER PRICE AND USE OF NET PROCEEDS FROM THE SHARE OFFER

The Offer Price has been determined at HK\$0.23 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

Based on the Offer Price of HK\$0.23 per Offer Share and the Offer Size Adjustment Option exercised in full, the net proceeds from the issue of Offer Shares under the Share Offer are estimated to be approximately HK\$48.5 million, after deducting related underwriting commission and estimated expenses in connection with the Share Offer. The Company intends to apply such net proceeds as follows:

- approximately 48.3% of the total estimated net proceeds, or HK\$23.4 million, will be used to lease two warehouse facilities, one in the New Territories in the first year after the Listing and another on the Hong Kong Island in the second year after the Listing, respectively, of which approximately 20.2% of the total estimated net proceeds, or HK\$9.8 million will be used to acquire inventories of our Group to support expansion;
- approximately 26.0% of the total estimated net proceeds, or HK\$12.6 million, will be used to upgrade our ERP system;
- approximately 11.3% of the total estimated net proceeds, or HK\$5.5 million, will be used to conduct sales and marketing activities;
- approximately 7.2% of the total estimated net proceeds, or HK\$3.5 million, will be used to install new repackaging equipment and develop packaging design; and
- approximately 7.2% of the total estimated net proceeds, or HK\$3.5 million, will be used for general working capital purposes.

Please refer to the section headed “Statement of business objectives and use of proceeds” in the Prospectus for further details of the Company’s intended use of net proceeds from the Share Offer.

LEVEL OF INDICATIONS OF INTERESTS RECEIVED UNDER THE PLACING AND THE OFFER SIZE ADJUSTMENT OPTION

The Offer Shares initially offered under the Placing have been moderately over-subscribed, which is equivalent to approximately 1.89 times of the total number of 252,000,000 Offer Shares initially available under the Placing.

The Company has granted the Offer Size Adjustment Option to the Placing Underwriters, with notice to the Company and exercisable by the Joint Bookrunners (on behalf of the Placing Underwriters) in its sole discretion, at any time before 6:00 p.m. on the business day before the date of this announcement, to require the Company to issue and allot up to an aggregate of 42,000,000 new Shares, representing 15% of the number of the Offer Shares initially being offered under the Share Offer. The Offer Size Adjustment Option has been fully exercised by the Joint Bookrunners to require the Company to issue and allot additional 42,000,000 Placing Shares, representing 15% of the number of the Offer Shares initially offered under the Share Offer, at the Offer Price of HK\$0.23 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), and such Shares have been fully subscribed.

As the Offer Size Adjustment Option is exercised in full and the valid applications under the Public Offer exceeds the number of Public Offer Shares initially offered, the Joint Bookrunners have exercised their discretion to reallocate 14,000,000 Placing Shares from the Placing to the Public Offer to satisfy in part such excess demand, the final number of the Offer Shares allocated to 164 places under the Placing is 280,000,000 Offer Shares, representing 87.0% of the total number of the Offer Shares under the Share Offer (after the exercise of the Offer Size Adjustment Option). A total of 16 places have been allotted five board lots of Shares or less, representing approximately 9.8% of total number of places under the Placing. These places have been allotted approximately 0.1% of the 280,000,000 Offer Shares available under the Placing (after the exercise of the Offer Size Adjustment Option). A total of 10 places have been allotted one board lot of Shares, representing approximately 6.1% of total number places under the Placing. These places have been allotted approximately 0.04% of the 280,000,000 Offer Shares available under the Placing (after the exercise of the Offer Size Adjustment Option).

Pursuant to the Placing and the Offer Size Adjustment Option exercised in full, 280,000,000 Shares have been conditionally allocated to a total of 164 selected professional, institutional and other investors. The distribution of the Placing Shares is set out below:

	Aggregate number of Placing Shares allocated	Approximate aggregate percentage of the total number of Placing Shares allocated (after exercise of the Offer Size Adjustment Option)	Approximate aggregate percentage of total number of Offer Shares under the Share Offer (after exercise of the Offer Size Adjustment Option)	Approximate aggregate percentage of shareholding over the enlarged issued share capital of the Company immediately after completion of the Share Offer and Capitalisation Issue
Top placee	14,870,000	5.31%	4.62%	1.28%
Top 5 placees	66,470,000	23.74%	20.64%	5.72%
Top 10 placees	107,730,000	38.48%	33.46%	9.27%
Top 25 placees	161,330,000	57.62%	50.10%	13.88%

Number of Placing Shares Allocated	Number of placees
10,000 to 50,000	16
60,000 to 100,000	52
110,000 to 2,000,000	45
2,010,000 to 3,000,000	31
3,010,000 to 10,000,000	14
10,010,000 to 25,000,000	6
Total:	164

The Directors confirm that, to the best of their knowledge, information and belief having made reasonable enquiries, all placees under the Placing and their ultimate beneficial owners are independent of and not connected with the Company and any of the Directors, chief executive, Controlling Shareholders, substantial Shareholders or significant shareholders (as defined under the GEM Listing Rules) of the Company or any of its subsidiaries, and their respective close associates (as defined in the GEM Listing Rules), and are not any person or group of persons as stated in Rule 10.12(4) of the GEM Listing Rules or any nominees of the foregoing, and none of the Placing Shares subscribed by the placees has been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, substantial Shareholders or significant shareholders of the Company or any of its subsidiaries or their respective close associates, and none of the placees is accustomed to taking instructions from any of the Directors, chief executive, Controlling

Shareholders, substantial Shareholders or significant shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it. None of the Joint Bookrunners, Joint Lead Managers and the Underwriters or their respective associates has taken up any Offer Shares for its own benefit under the Share Offer. No placee, individually, has been or will be placed more than 10% of the enlarged issued share capital of the Company immediately after completion of the Capitalisation Issue and the Share Offer. The Directors confirm that there will not be any new substantial Shareholder of the Company within the meaning of the GEM Listing Rules immediately after completion of the Capitalisation Issue and the Share Offer.

Investors should be aware that the concentration of Shareholders may affect the liquidity of the Shares in the secondary market. Consequently, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED UNDER THE PUBLIC OFFER

The Company announces that at the close of the application lists at 12:00 noon on Thursday, 6 April 2017, a total of 2,037 valid applications pursuant to the Public Offer on **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS) for a total of 222,550,000 Public Offer Shares were received, representing approximately 7.95 times of the total number of 28,000,000 Public Offer Shares initially available for subscription under the Public Offer. Accordingly, the Joint Bookrunners have exercised their discretion to reallocate 14,000,000 Placing Shares from the Placing to the Public Offer to satisfy in part such excess demand as described in the section headed “Structure and conditions of the Share Offer – The Public Offer – Reallocation” in the Prospectus. The final number of the Public Offer Shares is 42,000,000 Shares, representing 13.0% of the total number of the Offer Shares available under the Share Offer (after the exercise of the Offer Size Adjustment Option).

No application has been rejected due to bounced cheques. No multiple or suspected multiple applications have been identified and rejected. No application has been rejected due to invalid applications which is not completed in accordance with instructions on the relevant Application Form. No application for more than 28,000,000 Shares, being 100% of the total Public Offer Shares initially available under the Public Offer, has been identified. The Offer Shares offered in the Public Offer were conditionally allocated on the basis set out in the paragraph “Basis of allocation under the Public Offer” below.

The Offer Shares initially offered under the Public Offer have been well over-subscribed by approximately 7.95 times. Accordingly, the Joint Bookrunners have exercised their discretion to reallocate 14,000,000 Placing Shares from the Placing to the Public Offer to satisfy in part such excess demand as described in the section headed “Structure and conditions of the Share Offer – The Public Offer – Reallocation” in the Prospectus. The final number of the Public Offer Shares is 42,000,000 Shares, representing 13.0% of the total number of the Offer Shares available under the Share Offer as adjusted after reallocation.

BASIS OF ALLOCATION UNDER THE PUBLIC OFFER

Subject to the satisfaction of the conditions set out in the section headed “Structure and conditions of the Share Offer – Conditions of the Public Offer” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS) will be conditionally allocated on the basis set out below:

Number of shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of shares applied for
10,000	937	10,000 shares	100.00%
20,000	536	20,000 shares	100.00%
30,000	109	20,000 shares plus 11 out of 109 applicants to receive an additional 10,000 shares	70.03%
40,000	67	20,000 shares plus 27 out of 67 applicants to receive an additional 10,000 shares	60.07%
50,000	52	20,000 shares plus 26 out of 52 applicants to receive an additional 10,000 shares	50.00%
60,000	15	20,000 shares plus 9 out of 15 applicants to receive an additional 10,000 shares	43.33%
70,000	19	20,000 shares plus 14 out of 19 applicants to receive an additional 10,000 shares	39.10%
80,000	45	20,000 shares plus 40 out of 45 applicants to receive an additional 10,000 shares	36.11%
90,000	52	20,000 shares plus 51 out of 52 applicants to receive an additional 10,000 shares	33.12%
100,000	87	30,000 shares	30.00%
200,000	33	30,000 shares	15.00%
300,000	15	30,000 shares	10.00%
400,000	18	30,000 shares	7.50%
500,000	11	30,000 shares plus 5 out of 11 applicants to receive an additional 10,000 shares	6.91%
600,000	5	40,000 shares	6.67%
700,000	3	40,000 shares plus 2 out of 3 applicants to receive an additional 10,000 shares	6.67%
800,000	1	50,000 shares	6.25%
1,000,000	12	60,000 shares	6.00%
2,000,000	5	120,000 shares	6.00%
3,000,000	4	180,000 shares	6.00%
4,000,000	4	200,000 shares	5.00%
5,000,000	2	250,000 shares	5.00%
7,000,000	1	350,000 shares	5.00%
10,000,000	1	500,000 shares	5.00%
20,000,000	2	1,000,000 shares	5.00%
28,000,000	1	1,400,000 shares	5.00%
Total:	<u>2,037</u>		

Based on the above allocation, a total of 42,000,000 Shares, representing 13.0% of the total number of the Offer Shares available under the Share Offer, will be conditionally allotted under the Public Offer.

RESULTS OF ALLOCATION UNDER THE PUBLIC OFFER

The results of allocations of the Public Offer Shares, including applications made under **WHITE** or **YELLOW** Application Forms or through giving **electronic application instructions** to HKSCC via CCASS which includes the Hong Kong identity card/passport/Hong Kong business registration numbers (where appropriate) of successful applicants and the number of the Public Offer Shares under the Public Offer will be available at the times and dates and in the manner specified below:

- in the announcement to be posted on the Company's website (www.agdl.com.hk) and the Stock Exchange's website (www.hkexnews.hk) by no later than 9:00 a.m. on Wednesday, 12 April 2017;
- from the designated results of allocations website (www.tricor.com.hk/ipo/result) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Wednesday, 12 April 2017 to 12:00 midnight on Tuesday, 18 April 2017;
- by telephone enquiry line by calling (852) 3691 8488 between 9:00 a.m. and 6:00 p.m. from Wednesday, 12 April 2017 to Wednesday, 19 April 2017 on a business day;
- in the special allocation results booklets which will be available for inspection during opening hours from Wednesday, 12 April 2017 to Thursday, 13 April 2017 and Tuesday, 18 April 2017 at all the receiving bank's designated branches on a business day branches at the addresses set out below:

Standard Chartered Bank (Hong Kong) Limited

District	Branch Name	Address
Hong Kong Island	Des Voeux Road Branch	Standard Chartered Bank Building, 4-4A, Des Voeux Road Central, Central
Kowloon	68 Nathan Road Branch	Basement, Shop B1, G/F and M/F Golden Crown Court, 66-70 Nathan Road, Tsimshatsui
New Territories	Tsuen Wan Branch	Shop C, G/F & 1/F, Jade Plaza, 298 Sha Tsui Road, Tsuen Wan

The final Offer Price, the level of indication of interest in the Placing, the level of applications in the Public Offer and the basis of allocation of the Public Offer Shares will also be published on Wednesday, 12 April 2017 on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.agdl.com.hk.

Applicants applying through their designated CCASS Participants, other than a CCASS Investor Participant, using a **YELLOW** Application Form, should check the number of Public Offer Shares allocated to them with such designated CCASS Participant.

Applicants applying through a broker or custodian by giving electric application instructions on their behalf should check the number of Public Offer Shares allocated to them with such broker or custodian.

Applicants applying as a CCASS Investor Participant using a **YELLOW** Application Form should check the announcement of the results of the Public Offer published by the Company on Wednesday, 12 April 2017, and to report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, 12 April 2017 or such other date as determined by HKSCC or HKSCC Nominees. Applicants applying as a CCASS Investor Participant using a **YELLOW** Application Form or giving **electronic application instructions** to HKSCC may also check their new account balances via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Wednesday, 12 April 2017. HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Public Offer Shares credited to their stock account.

MINIMUM PUBLIC FLOAT REQUIREMENT

Pursuant to Rule 11.23(7) of the GEM Listing Rules, the Company is required to maintain a public float of not less than 25% of its total issued share capital at the time when the Shares commence dealings on GEM and at all times thereafter. Pursuant to Rule 11.23(8) of the GEM Listing Rules, the three largest public Shareholders shall not beneficially own more than 50% of the Shares in public hands at the time of Listing. At the time of Listing there will be 2,201 holders of the securities in the hands of the public. 25% of the securities are in the hands of the public in accordance with Rule 11.23 of the GEM Listing Rules. The Directors confirm that, immediately after the completion of the Capitalisation Issue and the Share Offer, the Company will comply with the minimum public float requirement under Rule 11.23(7) and Rule 11.23(8) of the GEM Listing Rules.

Results of Applications Made by WHITE Application Forms

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants using **WHITE** Application Forms and the number of Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

以白色申請表格提出申請的配發結果

以下為使用白色申請表格提出申請而全部或部份獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
A9230729	10,000						
A9538030	10,000						
C6045764	10,000						
C6719757	10,000						
D5452660	20,000						
D6351221	10,000						
E3461274	10,000						
G6852520	10,000						
K4911431	20,000						
K8391394	10,000						
P5739881	10,000						
P8207295	10,000						

Results of Applications Made by YELLOW Application Forms (Through Designated CCASS Clearing/Custodian Participants)

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants using YELLOW Application Forms through designated CCASS Clearing/Custodian Participants and the number of Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

以黃色申請表格提出申請的配發結果 (透過指定中央結算系統結算/託管商參與者)

以下為使用黃色申請表格透過指定中央結算系統結算/託管商參與者提出申請而全部或部份獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的公開發售股份數目。如申請人未有提供身份證明文件號碼,其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
A353839A	200,000						
A482860A	350,000						
A8060064	30,000						
A9995881	10,000						
C4745114	20,000						
D4512856	20,000						
D5867976	10,000						
D6306145	30,000						
D6718435	10,000						
D7073330	10,000						
E7137587	10,000						
G5508214	20,000						
G6311643	20,000						
H3637788	10,000						
H4527277	10,000						
K2713217	10,000						
Z7560487	30,000						

Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants made by giving electronic application instructions to HKSCC via CCASS and the number of Public Offer Shares conditionally allotted to them.

Applicants who have not provided their identification document numbers are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

以下為透過中央結算系統向香港結算發出電子認購指示申請而獲全部或部分接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
0000562	30,000	009181916	20,000	105042130	10,000	20223287X	10,000
0002732	30,000	009185448	10,000	105070305	20,000	203063851	20,000
0002944	20,000	009273422	10,000	105126827	20,000	203104014	20,000
0003432	30,000	009352300	20,000	105143829	20,000	204036852	20,000
0004554	20,000	009356600	20,000	105255741	20,000	204087507	10,000
0004685	30,000	010032590	10,000	10528683X	20,000	204102748	20,000
0004861	30,000	010102345	20,000	106010085	10,000	204142417	10,000
0006719	10,000	010144883	20,000	106080025	10,000	204150074	10,000
001026910	20,000	010152529	10,000	106095722	20,000	204156905	20,000
001031549	20,000	01015301X	10,000	106290025	10,000	204220522	20,000
001046951	20,000	010165147	10,000	107010443	20,000	20422181X	10,000
001161527	20,000	01028006X	20,000	10707302X	10,000	204225065	30,000
00120504X	20,000	010290629	20,000	107086430	20,000	204247220	10,000
001225548	20,000	011040011	20,000	107092328	20,000	204250023	10,000
001251021	20,000	011293025	10,000	107102022	10,000	204265013	20,000
002044221	10,000	012020045	10,000	107106812	20,000	204300123	10,000
002055518	20,000	01202571X	20,000	107235023	10,000	204337026	20,000
002086061	10,000	012030038	20,000	107236672	10,000	20502452X	10,000
003023827	20,000	01222110X	20,000	108132823	20,000	205065829	20,000
003057148	20,000	012221546	20,000	108186623	20,000	205128463	10,000
003100043	10,000	01226121X	10,000	108282016	20,000	205133630	10,000
003152728	20,000	02 073037	30,000	109058013	20,000	205181718	10,000
003162128	10,000	020154400	10,000	109094427	20,000	205206114	10,000
003211722	20,000	03961314-	10,000	10911028X	20,000	205240422	10,000
003250021	10,000	0430609	20,000	109114860	20,000	205282113	10,000
004130418	20,000	05 18004X	10,000	109156413	20,000	206131948	20,000
004180520	20,000	0584380	10,000	109190132	30,000	206155253	10,000
004245521	10,000	0619103	30,000	109199037	10,000	206250277	20,000
005180321	10,000	0634599	30,000	109264120	20,000	206273429	20,000
005181525	10,000	0658944	30,000	109294886	20,000	206287215	10,000
005200272	20,000	0881669	10,000	109298634	20,000	206302421	10,000
005232261	10,000	09 020021	10,000	110053337	20,000	207062712	20,000
006122620	20,000	0902030	10,000	110070053	20,000	207094717	30,000
006180020	20,000	0955553	20,000	110100814	10,000	207182143	20,000
006194853	10,000	101015317	20,000	110199640	10,000	207201864	20,000
0065456	10,000	101025776	10,000	11024511X	10,000	207206521	10,000
006780600	10,000	101076881	20,000	11024690X	20,000	208026841	20,000
00704044X	20,000	10110096	10,000	110300042	20,000	208034860	20,000
007097714	10,000	101152427	10,000	111023324	20,000	20804663X	10,000
00710501X	20,000	101260284	20,000	111255718	20,000	208062529	20,000
007121804	10,000	102013310	10,000	112126952	20,000	208076842	20,000
00717683X	20,000	10205684X	20,000	11214152X	20,000	208154153	10,000
007210444	10,000	102064529	10,000	112145028	20,000	208184408	10,000
007245517	20,000	102088923	20,000	1216429	20,000	208245036	20,000
007260043	10,000	10232974	10,000	1216433	20,000	208253814	20,000
007294869	20,000	10234551	10,000	140322199	10,000	209010526	10,000
008055163	10,000	10268103	10,000	160007S	10,000	209111560	10,000
008132429	20,000	10271767	10,000	16149670-	10,000	209117514	20,000
008171510	10,000	10273875	30,000	201023841	20,000	209143528	20,000
008238318	10,000	10299190	10,000	201100054	30,000	209166832	20,000
008245024	10,000	103115023	20,000	201145010	20,000	209231761	10,000
008265751	20,000	103117220	10,000	201172430	20,000	209255017	20,000
008295017	20,000	10322064X	20,000	201196834	20,000	209273639	10,000
008405300	30,000	104031725	20,000	201239216	20,000	209290458	20,000
008473300	20,000	104061220	10,000	201282063	20,000	210033061	20,000
008750400	10,000	104077229	20,000	202060515	10,000	210053316	10,000
009044019	10,000	104130033	20,000	202090451	20,000	210082883	10,000
009086811	20,000	104140560	20,000	20216253X	20,000	210170610	10,000
009105500	10,000	104270049	10,000	202205556	10,000	210177527	20,000

Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants made by giving electronic application instructions to HKSCC via CCASS and the number of Public Offer Shares conditionally allotted to them.

Applicants who have not provided their identification document numbers are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

以下為透過中央結算系統向香港結算發出電子認購指示申請而獲全部或部分接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
210234013	10,000	306061945	20,000	360403401	20,000	408125525	10,000
21028631	30,000	306062113	20,000	363074436	30,000	408135012	20,000
210300045	10,000	306116810	20,000	364074203	30,000	408153943	20,000
21102205X	20,000	306174862	20,000	364221036	40,000	40827692X	20,000
211100319	10,000	306258138	20,000	371015171	20,000	40902091X	10,000
211136333	20,000	307020021	10,000	371077942	10,000	409052279	10,000
211153718	20,000	307092008	10,000	374087294	20,000	409060099	20,000
211292356	10,000	307117227	20,000	378029177	30,000	409111530	20,000
212051517	10,000	307122020	10,000	380908103	10,000	40916082X	20,000
212096670	10,000	307156120	20,000	385572334	1,400,000	409182167	20,000
212130836	10,000	307204850	20,000	388075814	30,000	409205786	20,000
21230784X	20,000	307220014	20,000	394215867	20,000	40921551X	20,000
222067837	30,000	307281116	10,000	401011011	10,000	410151734	20,000
222300428	20,000	308063747	10,000	401066816	20,000	410189049	10,000
223222860	10,000	308096630	20,000	401097973	20,000	41021227X	20,000
234177681	20,000	308130914	10,000	401100415	20,000	410235012	20,000
236487245	10,000	308153075	20,000	401104935	20,000	411022329	10,000
237282256	10,000	308171019	10,000	401155519	10,000	411046814	20,000
239438369	30,000	308252325	10,000	401203825	10,000	411064414	10,000
255165623	40,000	308311917	10,000	402031316	10,000	411160042	10,000
255727000	10,000	309140610	10,000	40214595X	20,000	411162140	20,000
256151275	10,000	309141310	20,000	402161523	20,000	412014897	20,000
264477266	10,000	30916001X	10,000	402185623	20,000	412097072	20,000
264582578	20,000	309170274	20,000	402247065	20,000	412157882	20,000
265311613	30,000	309175810	30,000	402262011	20,000	412160649	10,000
276303104	10,000	309182525	10,000	403036311	20,000	412164731	10,000
283542470	20,000	309264863	20,000	403160010	10,000	41224502X	20,000
291827C	20,000	309270543	20,000	403160026	10,000	412247023	10,000
292868C	500,000	310016847	20,000	40318004X	10,000	412274514	10,000
293542C	30,000	310041510	30,000	403200046	10,000	412281478	20,000
293636C	10,000	310042230	20,000	403215921	20,000	42011519	20,000
300015	120,000	310076874	20,000	403262064	20,000	420818029	20,000
300016	60,000	31013338X	10,000	404032118	20,000	430103195	10,000
300028	20,000	310271724	20,000	404041112	10,000	430410894	20,000
300091	10,000	310298933	20,000	404057096	10,000	430426197	20,000
301071227	20,000	311097302	20,000	404085041	10,000	440122197	10,000
301086843	20,000	311110035	10,000	404103832	20,000	460408423	10,000
301105123	10,000	311111127	10,000	404135015	20,000	471207653	10,000
301151630	10,000	311130410	20,000	405023386	20,000	500810301	10,000
301166119	20,000	311194247	10,000	405070379	30,000	501010557	10,000
301216927	20,000	31120151X	10,000	405120016	10,000	50111264X	30,000
30123344X	20,000	311210226	10,000	40517841X	20,000	502070218	20,000
301312424	20,000	311246013	30,000	405180067	10,000	502083027	10,000
302051927	20,000	312021865	20,000	405181425	10,000	50211462X	20,000
302051928	20,000	312064543	10,000	406051934	20,000	502154856	20,000
302081175	10,000	312104860	10,000	406248109	10,000	502155116	10,000
302111023	10,000	31212536X	20,000	406250321	10,000	502165362	20,000
302140042	20,000	312140012	10,000	406303522	10,000	502201622	20,000
302141535	10,000	312207547	20,000	407016856	20,000	502281516	20,000
302152322	10,000	312237325	10,000	407060570	10,000	502289012	10,000
303285027	20,000	312260020	10,000	407135612	10,000	503056618	20,000
304011724	20,000	312271537	10,000	407161546	20,000	503085017	20,000
30418003X	10,000	312293025	10,000	407185510	20,000	503181320	20,000
304180629	10,000	312296817	20,000	407235124	10,000	503272724	10,000
30426002X	10,000	312299546	10,000	407260416	20,000	503281244	20,000
304305034	10,000	32062319	200,000	407292525	10,000	504062210	20,000
305042116	20,000	32091119	20,000	408022034	10,000	504124858	20,000
305131559	20,000	34292319	30,000	408035038	20,000	504162218	20,000
306054130	20,000	359476538	20,000	408101843	10,000	504285433	20,000

Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants made by giving electronic application instructions to HKSCC via CCASS and the number of Public Offer Shares conditionally allotted to them.

Applicants who have not provided their identification document numbers are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

以下為透過中央結算系統向香港結算發出電子認購指示申請而獲全部或部分接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
505036847	10,000	581027304	10,000	609011718	10,000	705203518	20,000
505101828	10,000	601014211	20,000	609083218	30,000	705221568	20,000
505130424	20,000	60107442X	10,000	609157623	20,000	706235017	20,000
50516092X	10,000	601075630	10,000	609170647	20,000	706306616	20,000
505196840	20,000	601122511	20,000	609174215	20,000	70704192X	20,000
505220918	20,000	601130014	30,000	609174422	20,000	707047832	20,000
505280714	20,000	601190020	10,000	609240510	30,000	707110341	10,000
506053831	20,000	60120503X	10,000	609265016	20,000	707120285	20,000
506100023	10,000	601243352	10,000	609281317	20,000	70714353X	10,000
506144547	20,000	602077824	20,000	610021437	20,000	707170559	20,000
506173720	10,000	602090632	20,000	610166623	20,000	70729242X	10,000
506181926	20,000	602152124	10,000	610201319	10,000	708015176	10,000
506190030	20,000	602200463	10,000	610250016	10,000	708067983	20,000
506250347	20,000	602220021	20,000	610271585	20,000	708073725	20,000
507126839	20,000	602262548	20,000	610293528	20,000	708180081	10,000
507200510	10,000	602281146	20,000	610300787	30,000	708200219	20,000
507203111	10,000	603090620	10,000	610606171	10,000	708246853	20,000
507291017	20,000	603192715	20,000	611065710	20,000	708270563	20,000
507292241	10,000	603236124	10,000	611182257	20,000	709025724	20,000
508091312	10,000	603291319	10,000	611192329	20,000	709061533	10,000
508170015	10,000	604051028	10,000	611230049	10,000	709126811	20,000
50817693X	20,000	604100027	20,000	611231950	10,000	709184870	20,000
508190072	10,000	604107825	10,000	611270624	10,000	71002382X	20,000
508190426	10,000	604184417	20,000	611293015	10,000	710050837	20,000
508266871	20,000	604230280	20,000	61129502X	20,000	710081010	10,000
508313421	10,000	604270273	20,000	612015122	10,000	710126867	20,000
50906180X	20,000	605051519	10,000	612085851	20,000	710151512	10,000
509080025	10,000	605075113	10,000	612141524	10,000	710192215	20,000
50915151X	20,000	605105061	20,000	612166918	20,000	710195016	20,000
509165922	10,000	605115625	30,000	612240012	30,000	710200636	20,000
509194843	20,000	605146614	20,000	621015006	20,000	710203520	20,000
510026325	10,000	605183629	10,000	621126221	10,000	710310074	20,000
510091310	10,000	605232018	10,000	640202028	20,000	711025014	20,000
510154012	20,000	606014852	20,000	651124391	20,000	711042427	30,000
510157830	10,000	606053748	10,000	660426272	20,000	711055732	20,000
510200467	10,000	606120016	10,000	701100410	10,000	711073533	20,000
510202335	20,000	606128074	20,000	701110023	30,000	711084873	20,000
510215015	20,000	60614287X	10,000	701133326	30,000	711100027	10,000
510813551	20,000	606162235	20,000	701210550	20,000	711100103	10,000
511013543	10,000	606225027	20,000	701235026	20,000	711166811	20,000
511028211	10,000	607023085	10,000	701246848	20,000	711212438	10,000
51104792X	20,000	607040026	10,000	702145014	10,000	711255025	20,000
511073634	10,000	607040076	20,000	702154554	20,000	712094412	20,000
51111104X	20,000	607093940	10,000	70216005X	20,000	712200324	10,000
511150012	10,000	607181552	10,000	702223627	10,000	712254234	10,000
511213816	10,000	607250711	20,000	702280610	20,000	712286345	10,000
51127402X	10,000	607275137	20,000	702282330	10,000	721130096	20,000
512032415	20,000	607300026	10,000	703074946	20,000	730425553	20,000
512181498	20,000	608012723	20,000	703110141	20,000	760904103	20,000
512185015	10,000	608034113	20,000	703122525	10,000	767394422	10,000
512186026	10,000	608061520	10,000	703125210	30,000	770310424	10,000
512193215	10,000	608070018	20,000	70320684X	20,000	773005020	30,000
512276112	20,000	608130020	20,000	703284889	20,000	774371686	10,000
51230064X	10,000	608182213	20,000	704062246	10,000	777001751	10,000
5192405	20,000	608193549	10,000	704105500	10,000	787862481	20,000
520117552	20,000	608206838	20,000	704201434	10,000	788632347	30,000
5206064	10,000	608276828	20,000	704220015	20,000	788688414	10,000
5206066	20,000	608280018	10,000	704260038	10,000	788704773	10,000
580810301	10,000	608285119	20,000	705132319	10,000	791048515	20,000

Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS

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透過中央結算系統向香港結算發出電子認購指示申請的配發結果

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Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
801013012	10,000	811010284	20,000	908074213	10,000	C31929418	10,000
801128C	10,000	811054034	30,000	908092511	10,000	C31929419	10,000
802055139	10,000	811171609	20,000	908134876	20,000	C35174689	30,000
802084234	10,000	811194017	10,000	908153623	10,000	C36738118	30,000
80210182X	10,000	81127504X	20,000	908194012	20,000	C383154	10,000
802134280	20,000	811285016	20,000	909033637	20,000	C3854432	10,000
802250015	10,000	811292234	20,000	909051725	20,000	C38803988	30,000
803065018	20,000	812050777	10,000	909085713	10,000	C3918295	10,000
803130023	10,000	812053519	20,000	90909033X	20,000	C419525	20,000
803145013	10,000	812162517	10,000	909092748	20,000	C4232575	10,000
803195518	20,000	81221332X	20,000	909095942	20,000	C4472495	10,000
803262044	10,000	812225737	20,000	909100288	20,000	C4561323	20,000
804030766	20,000	812228505	10,000	909115193	10,000	C461448	20,000
804061512	10,000	812235026	10,000	909201914	20,000	C4693726	10,000
804113127	20,000	812242120	20,000	909222012	20,000	C48644747	20,000
804166867	20,000	812262341	20,000	909243326	20,000	C5323302	30,000
804180029	10,000	812280564	10,000	909264260	10,000	C5391650	10,000
804202028	10,000	812280910	20,000	910056944	20,000	C5429801	10,000
804210046	10,000	820213710	20,000	910132017	20,000	C5661836	20,000
80421192X	20,000	901043409	10,000	910135964	20,000	C5742925	20,000
804301549	10,000	901055032	20,000	910205564	20,000	C5801441	10,000
804306127	10,000	901060225	20,000	910238852	10,000	C6124796	10,000
805195121	10,000	901090538	20,000	910244020	10,000	C6303062	20,000
805201531	20,000	901102278	20,000	910261016	10,000	C6498564	10,000
805257929	20,000	901120016	10,000	910286832	20,000	C6750050	30,000
805276830	20,000	901200013	20,000	911094882	10,000	D0398005	10,000
805293324	20,000	901225017	20,000	911126835	20,000	D0414515	30,000
80603262X	10,000	901292001	20,000	911145010	30,000	D045523	20,000
806035017	20,000	902108064	10,000	911211527	20,000	D1184874	20,000
806056821	20,000	90222152X	10,000	911227622	10,000	D164600	10,000
806110285	10,000	902232611	10,000	911280037	20,000	D2001501	10,000
806223549	20,000	903020311	10,000	911302429	20,000	D2047005	20,000
806234329	10,000	903034868	10,000	912046116	10,000	D2076153	10,000
807015018	20,000	903055023	20,000	912060320	20,000	D2425891	60,000
807026878	20,000	903100020	10,000	912112767	20,000	D2429153	10,000
807081528	20,000	903240278	20,000	912298920	20,000	D2580285	250,000
807155029	20,000	903281425	20,000	A7183928	10,000	D357033A	10,000
807205645	20,000	904015023	20,000	A8235301	10,000	D3573371	30,000
80724001X	10,000	904062727	10,000	A9221126	60,000	D3850766	20,000
808011587	20,000	904112853	20,000	A9472129	10,000	D3976832	10,000
808025476	10,000	904202218	20,000	A9643772	20,000	D4083548	10,000
808099204	10,000	904230352	10,000	AKAA666	10,000	D4299036	10,000
80820224X	20,000	904280034	10,000	ANAA638	10,000	D4893833	10,000
809015726	10,000	905093325	10,000	ANAA668	10,000	D5004730	10,000
809025528	20,000	905151927	20,000	B1465886	10,000	D5265100	10,000
809146848	20,000	90515203X	10,000	B2874461	10,000	D5672954	20,000
809162017	20,000	905173031	20,000	B3053216	10,000	D5780242	10,000
809235014	20,000	905256415	10,000	B4485535	10,000	D581029A	120,000
809281014	10,000	906061033	10,000	B4561444	10,000	D590362A	10,000
809296413	10,000	906106020	10,000	B5983032	10,000	D6001204	30,000
810020073	10,000	906150013	10,000	B617324	20,000	D608771	20,000
810023523	20,000	906256477	10,000	B629227	10,000	D633757	20,000
810071585	20,000	906264211	20,000	C05247349	20,000	D6783644	10,000
810164746	10,000	907155079	10,000	C13697081	60,000	D8154717	20,000
810198107	20,000	907170340	20,000	C19717502	20,000	D8283215	10,000
810206882	20,000	907207845	10,000	C22397866	20,000	D8361402	10,000
810215012	20,000	907242314	20,000	C24672734	10,000	D8471615	20,000
810223110	10,000	90728792X	20,000	C2930461	10,000	E03312309	30,000
810252113	10,000	908070018	10,000	C30784230	60,000	E1001512	20,000

Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS

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透過中央結算系統向香港結算發出電子認購指示申請的配發結果

以下為透過中央結算系統向香港結算發出電子認購指示申請而獲全部或部分接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

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E1008008	20,000	G6330311	10,000	IS3385724	10,000	IS7104266	10,000
E1037383	10,000	G6407381	10,000	IS3512238	10,000	IS7132534	20,000
E13706559	30,000	G6556824	10,000	IS3578792	10,000	IS7139538	20,000
E1448726	20,000	G6608735	10,000	IS3605706	10,000	IS7140133	10,000
E1621525	20,000	G6861317	10,000	IS3677231	20,000	IS7191182	10,000
E1648539	10,000	G8094747	10,000	IS3764683	10,000	IS7201873	10,000
E2254127	20,000	G8237483	10,000	IS3817616	20,000	IS7217537	10,000
E2260321	30,000	H012904	30,000	IS3895932	10,000	IS7321135	10,000
E2397599	10,000	H130328	20,000	IS3970629	10,000	IS7387727	10,000
E25849385	30,000	H1416237	10,000	IS3999720	10,000	IS7512580	10,000
E31350996	10,000	H3662553	20,000	IS4031251	20,000	IS7558679	30,000
E31351902	10,000	H368321	30,000	IS4040150	10,000	IS7652749	10,000
E3529235	30,000	H3720448	120,000	IS4109381	20,000	IS7787833	10,000
E35678160	10,000	H4194863	10,000	IS4159874	20,000	IS7794866	10,000
E4408725	10,000	H4330732	20,000	IS4267627	10,000	IS7813463	20,000
E485170A	20,000	H484616A	10,000	IS4269328	30,000	IS7819264	20,000
E5196314	10,000	IS1031673	10,000	IS4281735	10,000	IS7884381	10,000
E6071302	10,000	IS1065984	10,000	IS4345237	10,000	IS7884393	20,000
E619442	10,000	IS1074414	10,000	IS4368511	20,000	IS7941711	10,000
E7010617	30,000	IS1083346	10,000	IS4369430	10,000	IS7992667	10,000
E7634521	10,000	IS1094464	10,000	IS4600101	20,000	IS8075464	10,000
E8255508	10,000	IS1101681	10,000	IS4614342	10,000	IS8129999	20,000
E859244	20,000	IS1231992	30,000	IS4658855	10,000	IS8166072	10,000
E8887423	20,000	IS1326690	10,000	IS4715870	10,000	IS8169980	10,000
E8974016	10,000	IS1333909	10,000	IS4744260	30,000	IS8203706	20,000
E9050489	10,000	IS1368134	20,000	IS4825001	10,000	IS8210370	20,000
E9107111	10,000	IS1439010	10,000	IS4846138	10,000	IS8240749	10,000
E9135611	20,000	IS1592092	10,000	IS4863844	10,000	IS8304561	20,000
E9282584	200,000	IS1662827	30,000	IS4904532	10,000	IS8343873	10,000
E9382732	20,000	IS1677205	10,000	IS4942289	10,000	IS8444248	10,000
E943421A	10,000	IS1711822	10,000	IS4945157	10,000	IS8445067	10,000
E9593865	10,000	IS1822690	20,000	IS5050220	10,000	IS8479324	20,000
E9688564	10,000	IS1826961	10,000	IS5187682	30,000	IS8499827	10,000
G0098123	30,000	IS1846059	10,000	IS5205246	10,000	IS8533504	10,000
G1218041	10,000	IS1913427	10,000	IS5256583	10,000	IS8590631	10,000
G2273712	20,000	IS1960352	10,000	IS5258560	20,000	IS8676567	10,000
G2518391	30,000	IS2132188	10,000	IS5333127	10,000	IS8863918	30,000
G29959830	20,000	IS2219919	10,000	IS5427997	10,000	IS8904248	10,000
G3506028	10,000	IS2283320	20,000	IS5455803	10,000	IS9053617	20,000
G362568A	10,000	IS2345704	20,000	IS5466411	10,000	IS9055932	20,000
G37280703	10,000	IS2357274	10,000	IS5588211	120,000	IS9320828	10,000
G3825603	20,000	IS2429533	10,000	IS5647242	20,000	IS9389578	10,000
G39456027	10,000	IS2455967	20,000	IS5703553	20,000	IS9453371	10,000
G3992089	30,000	IS2504553	40,000	IS5873485	10,000	IS9488212	10,000
G4134930	10,000	IS2543376	10,000	IS5916781	200,000	IS9564024	10,000
G4223712	10,000	IS2561286	10,000	IS6014227	10,000	IS9612259	10,000
G4590731	10,000	IS2652605	10,000	IS6128252	10,000	IS9620090	10,000
G47936077	30,000	IS2687133	20,000	IS6221828	10,000	IS9637174	10,000
G49273022	10,000	IS2927481	10,000	IS6280449	30,000	IS9699270	30,000
G50309943	20,000	IS2940116	10,000	IS6281078	10,000	IS9734566	20,000
G5125412	10,000	IS2971360	10,000	IS6457020	30,000	IS9746531	10,000
G5449951	30,000	IS3077866	10,000	IS6538631	10,000	IS9764789	10,000
G5569930	30,000	IS3139492	30,000	IS6539026	20,000	IS9798121	30,000
G5886790	10,000	IS3147680	10,000	IS6601192	10,000	IS9862607	10,000
G6008983	10,000	IS3173145	10,000	IS6660225	10,000	IS9911296	10,000
G6053164	30,000	IS3174441	20,000	IS6844967	30,000	IS9997756	10,000
G6238849	30,000	IS3260682	20,000	IS6867715	10,000	K0204145	30,000
G629031A	10,000	IS3298146	10,000	IS6991022	10,000	K0430927	30,000
G6297926	30,000	IS3379200	20,000	IS7038411	10,000	K0602264	180,000

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K0603120	10,000	P1004771	30,000	V0781460	10,000	Z750711A	10,000
K114889	10,000	P1258854	60,000	V1009001	10,000	Z7572175	10,000
K1293931	10,000	P1993333	10,000	V1176218	10,000	Z7582170	20,000
K1595601	10,000	P2083772	10,000	V1482742	10,000	Z763264A	30,000
K1923870	20,000	P2278085	10,000	W04075005	10,000	Z7715626	10,000
K197378	10,000	P3347242	10,000	W44501069	10,000	Z7841303	20,000
K2003678	10,000	P4160596	10,000	W45072064	10,000	Z8156922	20,000
K2030845	10,000	P5376738	10,000	W58035061	10,000	Z8321273	10,000
K297049A	20,000	P5641776	40,000	W59678637	30,000	Z9560646	10,000
K307473	10,000	P6135203	10,000	W59678638	30,000	Z9606328	30,000
K3127664	50,000	P6215975	10,000	W65505545	30,000	Z9721291	30,000
K3399664	10,000	P6881673	10,000	W74813203	10,000		
K3449548	10,000	P7973180	20,000	W83971165	10,000		
K3793893	30,000	P8523065	10,000	W84258248	10,000		
K3856143	10,000	P9036915	30,000	W92925475	30,000		
K3862879	20,000	P9526238	40,000	Y0185637	20,000		
K3998894	30,000	P9662530	10,000	Y053713-4	10,000		
K4401263	10,000	P9868856	10,000	Y0865646	10,000		
K4497341	10,000	R018849	20,000	Y0970776	10,000		
K4513142	20,000	R0441979	10,000	Y1258778	30,000		
K4774930	10,000	R0557233	10,000	Y1329942	20,000		
K4783093	30,000	R072793	20,000	Y1346081	10,000		
K5054486	10,000	R0805768	10,000	Y1861482	10,000		
K531921	20,000	R0936307	30,000	Y2137052	20,000		
K5346061	10,000	R163910	10,000	Y2244207	10,000		
K5349311	10,000	R2801859	10,000	Y2778899	20,000		
K5574382	10,000	R3087939	20,000	Y3271968	10,000		
K572708	30,000	R3115509	10,000	Y3713502	20,000		
K6137296	10,000	R3115517	10,000	Y3913943	20,000		
K6171605	10,000	R3180483	10,000	Y4205721	10,000		
K6344291	20,000	R396834A	10,000	Y420573A	10,000		
K6581102	20,000	R3982083	10,000	Y4256326	10,000		
K6876269	10,000	R4546112	10,000	Y4947914	10,000		
K6957641	30,000	R468809A	10,000	Z0114430	10,000		
K697464	10,000	R489465	10,000	Z0317315	10,000		
K7089562	20,000	R4907948	10,000	Z0370054	20,000		
K7261470	20,000	R5076268	10,000	Z0885747	30,000		
K7790112	10,000	R5292483	20,000	Z1114876	20,000		
K7896670	10,000	R5778955	20,000	Z1785975	10,000		
K8146284	20,000	R5998785	20,000	Z179821A	10,000		
K8409234	10,000	R6322920	30,000	Z2024536	10,000		
K9028056	10,000	R6797341	10,000	Z2157536	10,000		
K9370471	10,000	R7745515	10,000	Z229696A	60,000		
K9451250	20,000	R8317142	10,000	Z2670535	20,000		
K9580808	10,000	R8398649	30,000	Z3149871	20,000		
K9780998	30,000	R862892A	20,000	Z3155839	10,000		
K986025	10,000	R8726751	10,000	Z3224148	10,000		
M0075227	30,000	R8734584	20,000	Z3578144	10,000		
M1166994	10,000	T12045299	30,000	Z3709176	30,000		
M123227A	10,000	V010761	10,000	Z3891829	60,000		
M2837795	30,000	V0123757	10,000	Z4706588	20,000		
M3386509	20,000	V014932	10,000	Z5130388	10,000		
M3502843	10,000	V0209899	30,000	Z5403414	20,000		
M565118	30,000	V0293261	20,000	Z6340416	30,000		
MKAA917	10,000	V0356379	180,000	Z6342370	30,000		
P0349538	10,000	V042403A	10,000	Z6697349	180,000		
P036879	10,000	V0532908	20,000	Z677348	20,000		
P0430319	10,000	V061789A	20,000	Z7255668	250,000		
P0568701	10,000	V0767239	20,000	Z7309652	60,000		

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND MONIES

Share certificates for wholly or partially successful applications and refund cheques or refund monies in respect of wholly or partially unsuccessful applications, without interest and together with the related brokerage fee of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, are expected to be despatched or collected (where applicable) on Wednesday, 12 April 2017 in the manners set out below.

Applicants who have applied for 1,000,000 Public Offer Shares or more and are successfully or partially successfully allocated Public Offer Shares and have provided all information required by their **WHITE** Application Forms may collect their share certificate(s) (where applicable) in person from the Company's Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Wednesday, 12 April 2017 or any other date as notified by the Company in the newspapers. Applicants being individuals who opt for personal collection cannot authorise any other person to make collection on their behalf. Corporate applicants which opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Tricor Investor Services Limited.

Share certificates for Public Offer Shares allotted to applicants using **WHITE** Application Forms, which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post to those entitled to the addresses specified in the relevant **WHITE** Application Forms at their own risk on Wednesday, 12 April 2017.

Applicants using **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC will have their share certificate(s) issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants as instructed by the applicants in the **YELLOW** Application Forms or any designated CCASS Participants giving **electronic application instructions** on their behalf on Wednesday, 12 April 2017.

Applicants using **WHITE** or **YELLOW** Application Forms who have applied for 1,000,000 Public Offer Shares or more and have provided all information required by their **WHITE** or **YELLOW** Application Forms may collect their refund cheque(s) (where applicable) from the Company's Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Wednesday, 12 April 2017 or any other date notified by the Company in the newspapers. Refund cheques for partially successful or unsuccessful applicants using **WHITE** or **YELLOW** Application Forms, which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post to those entitled at their own risk on Wednesday, 12 April 2017. Refund monies (if any) for applicants giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants designated bank accounts or the designated bank accounts of their brokers or custodians on Wednesday, 12 April 2017.

Share certificates issued in respect of the Offer Shares will only become valid certificates of title at 8:00 a.m. on Thursday, 13 April 2017, provided that the Share Offer has become unconditional in all respects and the right of termination as described in the paragraph headed “Underwriting – Underwriting arrangement and expenses – The Public Offer – Grounds for termination” of the Prospectus has not been exercised.

The Company will not issue any temporary documents of title in respect of the Offer Shares or any receipts for application monies paid.

COMMENCEMENT OF DEALINGS

Dealings in the Shares on GEM are expected to commence at 9:00 a.m. (Hong Kong time) on Thursday, 13 April 2017. If there is any change to the expected timetable, an announcement will be published immediately by the Company on the Stock Exchange’s website at www.hkexnews.hk and the Company’s website at www.agdl.com.hk. Shares will be traded in board lots of 10,000 Shares each. The stock code of the Shares is 8413.

By order of the Board
Asia Grocery Distribution Limited
Wong Siu Man
Chairman and Executive Director

Hong Kong, 12 April 2017

As at the date of this announcement, the executive Directors are Mr. Wong Siu Man, Mr. Wong Siu Wa and Mr. Yip Kam Cheong, the non-executive Director is Mr. Wong Chun Hung Hanson and the independent non-executive Directors are Mr. To Yan Ming Edmond, Mr. Chau Shing Yim David and Mr. Wong Garrick Jorge Kar Ho.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (a) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (b) there are no other matters the omission of which would make any statement in this announcement misleading; and (c) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions which are fair and reasonable.

This announcement and a copy of the Prospectus will remain on the Stock Exchange’s website at www.hkexnews.hk and, in the case of the announcement, on the “Latest Company Announcements” page for at least 7 days from the day of its posting. This announcement will also be published on the Company’s website at www.agdl.com.hk.