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Asia Grocery Distribution Limited

亞洲雜貨有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8413)

PROPOSED CHANGE OF CHINESE NAME

The board (the “**Board**”) of directors (the “**Directors**”) of Asia Grocery Distribution Limited (the “**Company**”) proposes to change the Chinese name of the Company from “亞洲雜貨有限公司” to “亞洲富思集團控股有限公司” as the dual foreign name of the Company (the “**Proposed Change of Chinese Name**”). The Proposed Change of Chinese Name is subject to (i) the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) approving the Proposed Change of Chinese Name at the extraordinary general meeting of the Company (the “**EGM**”); and (ii) the Registrar of Companies in the Cayman Islands (the “**Registrar**”) approving the Proposed Change of Chinese Name.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Chinese Name will take effect from the date of entry of the new dual foreign name in Chinese of the Company on the register maintained by the Registrar. The Company will then carry out all necessary registration and/or filing procedures with the Registrar and the Companies Registry in Hong Kong.

REASONS FOR THE PROPOSED ADOPTION OF CHINESE NAME

The Board considers the Proposed Change of Company Name will provide a fresh corporate identity and image of the Company to the market and the general public which can be beneficial to the Company’s future business development. The Board believes that the Proposed Change of Company Name is in the interests of the Company and the Shareholders as a whole.

EFFECTS FOR THE PROPOSED CHANGE OF CHINESE NAME

The Proposed Change of Chinese Name will not affect any rights of the Shareholders or the Company’s daily business operation and its financial position.

All existing share certificates in issue bearing the existing name of the Company shall, after the Proposed Change of Chinese Name becoming effective, continue to be good evidence of legal title to such shares of the Company and the existing certificates will continue to be valid for trading, settlement, registration and delivery purposes.

Any new share certificates of the Company to be issued after the Proposed Change of Chinese Name becoming effective will bear both the existing English name and the new Chinese name of the Company. There will not be any arrangement for free exchange of the existing share certificates for new share certificates bearing the existing English name and the new Chinese name of the Company.

Upon the Proposed Change of Chinese Name becoming effective, the shares of the Company will be traded on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) under the existing English name and the new Chinese name and the Board intends and will apply to adopt a new Chinese stock short name for the Company correspondingly.

GENERAL

At the EGM to be convened and held, a special resolution will be proposed for the Shareholders to consider and, if thought fit, approve the Proposed Change of Chinese Name. A circular containing, among other things, information relating to the Proposed Change of Chinese Name together with a notice of the EGM and the related proxy form, will be despatched to the Shareholders as soon as practicable.

Further announcement(s) will be made by the Company to inform the Shareholders of the results of the EGM, the effective date of the Proposed Change of Chinese Name and the new Chinese stock short name of the Company for trading on the Stock Exchange as and when appropriate.

By order of the Board
Asia Grocery Distribution Limited
Wong Siu Man
Chairman and Executive Director

Hong Kong, 18 August 2023

As at the date of this announcement, the executive Directors are Mr. Wong Siu Man (Chairman), Mr. Wong Siu Wa (Chief Executive Officer) and Mr. Yip Kam Cheong (Compliance Officer), the non-executive Director is Mr. Wong Chun Hung Hanson and the independent non-executive Directors are Mr. Ng Fan Kay Frankie, Mr. Wang Zhaobin and Ms. Chan Hoi Yee.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the website of the Company at www.agdl.com.hk.