

Glossary of Terms for Presentation

What is a Trust?

A device in which rights either **PERSONAL** or **PROPRIETARY**, held by one person on behalf of another

Trust creator = **SETTLOR**

Person holding the Trust = **TRUSTEE**

Person for whom rights are held = **BENEFICIARY**

Why have a Trust?

1. Person whom rights are given may not be able to manage it (i.e. age, mental incapacity)
2. Tax management
3. Enjoyment of rights on a plane of time

Note: Trusts can be created by **SETTLORS** and **COURTS**

Legal Title = **TRUSTEE**

However

BENEFICIARY = Has the right to hold the **TRUSTEE** accountable for what to do with the rights

Known as Constructive Trusts

28 USC 3002

What Is a 1099 OID

Abstract

Trust

Declaration of Trust

Exchange

Ancient Kemet hieroglyphics analogy

Generally accepted definition

Legal person

How do you know when/if a trust is created?

Creator

Entity

What's the point of writing down a contract?

Use 3 analogies of different kinds of trusts in your daily life?

Look up

Identify and define the root etymology of 3 words

What's the number one flavor, from our point of view, from virtually every single secured party creditor/ucc-1/sovereignty guru that they have WRONG (in our humble opinion)?

In personal conjuncta

How do you know if or when it's an offer?

Are you subscribed to Don Kilam YouTube Channel?

How many commerce audios do you have on your mp3 player right now?

What is one book on trusts that you should have read?

What is the difference between constructive vs. actual? (Constructive Trust vs. Actual Trust, Constructive Notice vs. Actual Notice)

What is the definition of a Child?

What gives you a right to sell/exchange property into a trust?

Res

Quarom

What is the easy example of a revocable trust?

Who was the trustee of the LEGAL NAME before you create the attached "Declaration of Trust"? Who is the Trustee now?

Who were the beneficiaries of the LEGAL NAME before? Who are they now?

What is the BOTTOM LINE with what we are doing with the LEGAL NAME Trust here?

What is a registry?

What is a fiduciary?

What is a duty?

What is the Secretary of Treasury?

Make a list of all the individuals/departments/entities that one might give notice to, of their taking control of the LEGAL NAME trust ?