

CORPORATE CREDIT SECRETS

Unlimited Business
Credit Loans



MONTH 3: Becoming Credit Worthy

Now that your company is viewed as a worthy credit risk, it is time to continue up the credit ladder. Once you have 3 accounts that have reported payment experiences you can move on to the next list of accounts to apply for. Many of these have Net 30 terms to start and some companies have upgrades to their vendor accounts that are better than net 30 terms.

NOTE: Leave the social security number space and the rest of the personal guarantee blank if they have a space for a personal guarantee.

Many of these are applications you print, fill out and then fax into the company. Google these items exactly as these are the names of the exact type of accounts to start with to get the application.

A few are online applications:

- Amazon.com - Business Pay In Full Credit Line
- Lowes.com - Accounts Receivable
- Chevron/Texaco – Chevron Texaco Business Card (\$100 initial fee on the card for signing up)
- JC Penny – JC Penny Commercial (fax)
- Office Depot/Max – Business Credit Account

You must make at least \$100 in purchases for these accounts to report the payment experience initially, \$50 minimum thereafter usually. Once all of these companies have reported your payment experiences you can move on to the next tier of credit available.

You are going to need to use these accounts every month so they report. And they are going to need to be paid on time or early. Only make one payment per month with all your accounts. But make your payment **early** every month. This is **critical** to having excellent credit.