

ARNGASK HALL

(A Scottish Charitable Incorporated Organisation)

Annual Report & Financial Statements

For the year ended 31st March 2024

Scottish Charity No SC048505

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2024

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TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31st MARCH 2024

The trustees are pleased to present their report and financial statements together with the independent examiner's report for the year ended 31st March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name Arngask Hall
Charity Number SC048505
Principal Address Glenfarg Community Centre
Greenbank Road
Glenfarg PH2 9NW

Website Address <https://www.glenfargcommunitycentre.org.uk>

Current Trustees

William Macpherson	Chairperson	(Appointed 15/11/23)
Christine Morton	Treasurer	
Rhiannon Harbayes	Secretary	(Appointed 15/11/23)
John Armstrong		(Appointed 15/11/23)
Suzette Clarke		(Appointed 15/11/23)
Tim Corcoran		(Appointed 15/11/23)
Bryan Craig		
Mark Crossey		(Co-opted 22/11/23)
Samantha Ferrier		(Appointed 15/11/23)
Elaine Morton		(Appointed 15/11/23)
Robert Morton		

Other Trustees who served during the year

Cedric Wilkins	(Resigned 15/11/23)
Carol Barter	(Resigned 15/11/23)
Gillian Forbes	(Resigned 08/12/23)
Hilary Campbell	(Resigned 01/3/24)

Independent Examiner Alex Swanson
Braefauld, Duncricvie
PH2 9PD

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31st MARCH 2024

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

Arngask Hall is a Scottish Charitable Incorporated Organisation (SCIO) governed by its constitution. The structure of the organisation consists of members and the board. People serving on the board are the Charity Trustees.

Appointment of Trustees

At each AGM the members may elect any member to be a charity trustee. The board may at any time appoint any member to be a charity trustee.

Organisational Structure

Arngask Hall (known as Glenfarg Village Hall) is held in trust for the people of Glenfarg village and surrounding area. The hall is managed by a Board of Trustees for the benefit of the community, and is the only facility of its kind in the area. The objectives of the Trust are contained in the constitution and are to provide facilities for recreation and other occupation with the object of advancing education, community development, and the improvement of the conditions of life of the inhabitants of the Glenfarg Community Council area.

The hall is available for use by anybody regardless of religion or age and is available to let at a reasonable hire charge set at a level which allows the hall rental income to cover the costs of running the hall.

Duties of the Trustees

The Trustees, are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of Arngask Hall, and enable them to ensure that the financial statements, which they are responsible for preparing, comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (SORP FRSSE). The applicable law also sets out the Trustees' responsibilities for the preparation and content of the Trustees Annual Report. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTS & ACTIVITIES

The organisation's charitable purposes and activities are to provide facilities for recreation and other occupation with the object of advancing education, community development and the improvement of life of the inhabitants of the Glenfarg Community Council area.

ACHIEVEMENTS & PERFORMANCE

Work has continued throughout the year to make the integration of the Schoolhouse with the Arngask Hall into a single entity. That work is now complete, although as can be seen in the 'Future Plans' section there is still work to do to maximise its potential. Foundation Scotland agreed a grant from the Lochelbank Fund to assist with the flooring part of the project. Foundation Scotland also granted funds as a 'cost of living increase' support.

The Centre joined the Internet with a WiFi capability giving increased access to visitors and organisations booking space. This allowed the newly constituted Glenfarg Community Transport Group to use one of the rooms as its centre of operations. This not only gave support to valuable and much needed transport links but also a regular income to the Centre.

The use of the Centre as a general community meeting place continues to be supported by volunteers running the weekly Coffee Mornings and the 'Winter Warmer' scheme as well as the various dedicated interest groups.

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31st MARCH 2024

As noted in the Administrative Details section, four trustees stood down during the year and 8 others joined. For those who have stood down we thank them for their past service and for those who have joined we thank them for the willingness to contribute and for those who continue to serve we thank them for their continued support.

FINANCIAL REVIEW

Overview

The total income for the organisation was £40369, including grant funding of £12320. The weekly coffee lounge generated a net income of £6342, and hall let income was £15298

The total expenditure was £28162, including £6624 to complete the Schoolhouse Conversion work, and £8396 on electricity charges for the building.

A surplus of £12207 was generated through the year, which has been added to the organisations reserves.

Investment Policy

The trustees are aware of their responsibilities for safeguarding the charity's assets. They regularly consider the political, economic legal and environmental factors that can affect funds and savings. The trustees have a duty to seek out suitable sources of income streams. The trustees have the power to invest funds in the best interests of the charity. To meet these ends the trustees have deposited funds in a current account operated by Bank of Scotland

Reserves Policy

Unrestricted funds at the end of the year were £21428. The Trustees have identified that reserves of between one and two years ordinary operating expenditure should held, the current level being just over one years worth. The Trustees recognise that given the age and conditions of the hall it is important to maintain reserves at a level which can provide funds for essential or unexpected repairs.

FUTURE PLANS

The Trustees resolve to continue to provide a Community Centre that is a resource for the community to help maintain cohesion, reduce isolation and enhance group interests in a sustainable way, Work will continue to reduce the communities carbon footprint by supporting green initiatives and reducing the power demands of the Centre. Plans are in place to open up a new area to better provide a hospitality function for year-round use.

APPROVAL

This report was approved by the trustees on 29th May 2024 and signed on their behalf by:

William JS Macpherson

Name **William JS Macpherson**

Trustee & Chairperson

STATEMENT OF RECEIPTS & PAYMENTS

FOR THE YEAR ENDED 31st MARCH 2024

Independent Examiner's Report to the Trustees of Arngask Hall

I report on the accounts of the charity for the year ended 31st March 2024, which are set out on pages 7 to 11.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The trustees consider that the audit requirement of Regulation (10)(1)(d) of the 2006 Regulations does not apply.

It is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter came to my attention:-

1. which gives me reasonable cause to believe that in any material respect, the requirements
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A H Swanson

Alex Swanson

Braefauld, Duncricvie
Perth PH2 9PD

Date: 21st August 2024

STATEMENT OF RECEIPTS & PAYMENTS

FOR THE YEAR ENDED 31st MARCH 2024

Statement of Receipts & Payments

	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Receipts		£	£	£	£
Charitable Activities	5	23,809	221	24,030	16,420
Donations		3,119	900	4,019	1,150
Grants	6	3,250	9,070	12,320	8,965
				-	
		30,178	10,191	40,369	26,535
Payments					
Charitable Activities	7	19,224	8,938	28,162	72,756
		19,224	8,938	28,162	72,756
Net movement in funds		10,954	1,253	12,207	(46,221)
Transfers between funds		1,920	(1,920)	-	-
Surplus/(Deficit) for year		12,874	(667)	12,207	(46,221)

The Notes on pages 9 to 11 form an integral part of these accounts.

STATEMENT OF BALANCES

AS AT 31st MARCH 2024

Statement of Balances

	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Funds Reconciliation					
		£	£	£	£
Balance as at 1st April 2023		8,554	2,579	11,133	57,353
Surplus/(Deficit) for year		12,874	(667)	12,207	(46,220)
Balance as at 31 March 2024	8	21,428	1,912	23,340	11,133
Bank & Cash Balances					
Cash at Bank		17,784	4,534	22,318	10,998
Cash in Hand		1,022	-	1,022	135
		18,806	4,534	23,340	11,133
Other Assets					
Village Hall, Schoolhouse & Carpark		630,575	-	630,575	630,575
		-	-	-	-
		630,575	-	630,575	630,575
Liabilities					
Donation to KVG&ROS		-	869	869	-
		-	869	869	-

The Notes on pages 9 to 11 form an integral part of these accounts.

These accounts were approved by the trustees on 29th May 2024 and signed on their behalf by:

William JS Macpherson

Christine Morton

William JS Macpherson
Chairperson

Christine Morton
Treasurer

NOTES TO THE ACCOUNTS

AS AT 31st MARCH 2024

1. Basis of Preparation

These accounts have been prepared on the receipts & payments basis in accordance with:

- (a) The Charities and Trustee Investment (Scotland) Act 2005
- (b) The Charities Accounts (Scotland) Regulations 2006 (as amended)

There have been no changes to the basis of preparation or to the previous year's accounts.

2. Fund Accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.
- (b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes. At the end of the financial year the charity had four restricted funds.
- (c) The purposes of the funds are shown in Note 9.

3. Taxation

- (a) The charity is not liable to corporation tax or capital gains tax on its charitable activities.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

4. Transactions with trustees and related parties

- (a) No remuneration was paid to trustees or any persons connected with them during the year
- (b) Two trustees were reimbursed expenses totalling £723 for purchases of materials for charitable activities.

5. Charitable Activity Income

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Hall Hire Income	15,298	-	15,298	11,255
Coffee Morning Income	7,125	221	7,346	4,435
Christmas Fayre	1,386	-	1,386	
Sale of kitchen equipment	-	-	-	730
	23,809	221	24,030	16,420

6. Grants

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Lochielbank Fund	3,000	3,500	6,500	5,665
Perth & Kinross Council	250	5,570	5,820	2,750
Glenfarg Community Council Microgrant			-	550
	3,250	9,070	12,320	8,965

NOTES TO THE ACCOUNTS

AS AT 31st MARCH 2024

7. Cost of Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Utilities	8,364	32	8,396	8,405
Telephone & Internet	-	473	473	-
Bookings & Caretaking	2,758		2,758	3,117
Cleaning	2,070		2,070	2,367
Schoolhouse Conversion	276	6,348	6,624	51,370
Repairs & Maintenance	1,046		1,046	2,375
General Expenses	78	481	559	386
Legal & Professional Fees	234	-	234	
Insurance	3,037	-	3,037	2,247
Waste Collection	140	-	140	81
Coffee Lounge Expenses	978	26	1,004	800
Soup Lunch Expenses	-	642	642	
Christmas Fayre Expenses	243	-	243	
Donations to other Charities	-	936	936	-
Purchase of Fixed Assets	-	-	-	1,608
			-	
	19,224	8,938	28,162	72,756

8. Movement of Funds

	As at 01/04/2023	Receipts	Payments	Transfers	As at 31/03/2024
	£	£	£	£	£
Unrestricted Funds					
General Fund	8,553	27,959	19,627	1,920	18,805
Total Unrestricted Funds	8,553	27,959	19,627	1,920	18,805
Restricted Funds					
Schoolhouse Conversion	1,480	4,900	6,380	-	-
Provision of Wifi	1,100	-	473	-	627
Warm Spaces	-	2,640	720	(1,920)	-
Charitable Donations		1,832	963		869
Solar Panels		3,038		-	3,038
Total Restricted	2,580	12,410	8,536	(1,920)	4,534
Total Funds	11,133	40,369	28,163	-	23,339

NOTES TO THE ACCOUNTS

AS AT 31st MARCH 2024

9. Purpose of Funds

General Fund	Unrestricted funds that can be expended at the discretion of the trustees in furtherance of the objects of the charity.
Schoolhouse Conversion	Funds which are restricted for expenditure on completing the Schoolhouse Conversion and redecoration work.
Provision of WiFi	Funds to enable the provision of Wifi throughout the Community Centre.
Warm Spaces	Funds given by Perth and Kinross Council for provision of a “Warm Spaces” location for local people throughout the winter months
Solar Panels	Funds to be used for the provision of solar panels to the building.
Charitable Donations	<p>Funds which have been collected by fundraising or donation with the express purpose of supporting other charitable organisations. Donations made to other charities during the year comprised:</p> <ul style="list-style-type: none">• £193.93 to Broke not Broken, as the proceeds from the Coffee Lounge held on 21st December 2023• £742.55 to Macmillan Cancer, as donations made at the Soup Lunches October – December 2023• £868.32 was taken as donations made at Soup Lunches January – March 2024. This sum was held in the charity accounts at 31/3/24 and paid to Kinrosshire Volunteer Group & Rural Outreach Scheme in early April 2024.

10. Transfer of Funds

£1920 was transferred from the Warm Spaces Fund to the General Fund, in lieu of hall rental fees for the provision of Soup Lunches. This cost had been identified in the original Warm Spaces grant application.