

Named Vice-Presidents of International Nickel

James F. McNamara, left; T. H. Wickenden, center, and Walter C. Kerrigan, who have been named vice-presidents of International Nickel Co., Inc., American subsidiary of International Nickel Co. of Canada

Peru to Ren Service on Issues of Lie

**Outstanding Sterling B
Affected in New Progr
Exchange System Off**

The Republic of Peru anno here yesterday it plans to r service on two outstanding of sterling bonds, the Per National Loan 6 per cent ex bonds, due 1961, and the H able Provincial Council of municipal loan, due 1965.

Under the plan, similar t

INTERSTATE POWER WINS SEC APPROVAL

Recapitalization Plan Means
Issuance of \$29,700,000
of New Securities

TERMS STILL TO BE FIXED

Permission for Sale Without
Competitive Bidding Granted
in 'Special Circumstances'

By **WILLIAM G. WEART**

Special to THE NEW YORK TIMES.

PHILADELPHIA, Dec. 29—The alternate plan for the recapitalization of the Interstate Power Company, involving the issuance of \$29,700,000 of new securities, was approved today "as fair and equitable" by the Securities and Ex-

PROMOTED BY INTERNATIONAL NICKEL CO.



Walter C. Kerrigan James F. McNamara T. H. Wickenden

The election of Walter C. Kerrigan, James F. McNamara and T. H. Wickenden as vice presidents of the International Nickel Company, Inc., United States subsidiary of The International Nickel Company of Canada, Ltd., was announced yesterday by Robert C. Stanley, chairman and president of the parent company.

Elected assistant vice presidents of the Canadian company at the same time, were Ralph D. Parker and J. Roy Gordon of Copper Cliff,

Ont., and Herbert G. Fales of New York.

Associated with business in metals and ores since 1919, Mr. Kerrigan joined International Nickel in 1930. Mr. McNamara became associated with the company in November, 1911, as salesman. He is a director of the Lukens Steel Company, Coatesville, Pa. Mr. Wickenden joined International Nickel in 1922 when he was placed in charge of the automobile field in the development and research division at New York.



T. H. WICKENDEN

International Nickel researcher

Research Head Named Nickel Vice President

T. H. Wickenden, member of a pioneer Toledo family, has been elected a vice president of International Nickel Co., Inc., subsidiary of International Nickel Co. of Canada, Ltd., Robert C. Stanley, president, announced today. He will continue as manager of the development and research division of the company in New York.

Mr. Wickenden is the son of the late Mr. and Mrs. Thomas Wickenden, whose homestead is at Starr Ave. and Arden Place in East Toledo. A sister of Mr. Wickenden, Mrs. Fred Clegg, lives there now. The father was Toledo city engineer at one time. He supervised construction of the power dam in the Maumee River at Defiance, O.

Schooled In Toledo

Mr. Wickenden attended Toledo schools and Denison University, Granville, O., and received his degree in engineering from the University of Michigan. He is a brother of Dr. William Wickenden, president of Case Institute of Technology, Cleveland, who died last summer, and Dr. Arthur Wickenden, author and director of religious education, Miami University.

Mr. Wickenden joined International Nickel in 1922 when he was placed in charge of developments in the automobile field for the Development and Research Division at New York. He was appointed assistant manager of the division in 1931, and in 1943 he was made manager.

Other Posts

He was in charge of engineering at Studebaker Corp.'s South Bend