



STEENCORE
MINING & ENERGY

SUSTAINABLE DEVELOPMENT

POLICY

Version 2.0 | 2022/23

Utilizing Our Resources Efficiently and Effectively

Steencore recognizes that sound principles governing safety, business conduct, social environmental and economic activities are integral to the way it does business. Steencore continuously develops, implements, maintains, reviews and improve its sustainable development management systems in alignment with the following commitments:

IMPLEMENT

and maintain ethical business practices and sound systems of corporate governance by:

- Abiding or exceeding the requirements of sovereign laws and regulations; and
- Working with governments, industry and other stakeholders to develop sustainable development strategies.

INTEGRATE

Sustainable development considerations within the corporate decision-making process by:

- Adopting sustainable development practices throughout the mine life cycle-plan, design, operations and closure;
- Engaging regularly, openly and honestly with people affected by its operations, and take their views and concerns into account in decision making;
- Encouraging suppliers, business partners and customers to adopt practices comparable to Steencore's; and
- Train our employees and contractors to ensure adequate competency with regards to its sustainable development objectives.

IMPLEMENT

Risk management strategies based on valid data and sound science by:

- Consulting with all interested parties in the identification, assessment and management of all significant risk / impact relating to its activities and continuously monitoring and improving its management systems; and
- Ensuring regular review and update of risk management systems.

SEEK

Continual improvement of health and safety performance by:

- Identifying, assessing and managing risks to employees, contractors, the environment and nearby communities; and
- Seeking ways to promote and improve the health of the workforce and the community.

SEEK

Continual improvement of its environment of health and safety by:

- Identifying, assessing and managing risks to employees, contractors, the environment and nearby communities; and
- Seeking ways to promote and improve the health of the workforce and community.

CONTRIBUTE

To conservation of biodiversity and integrated approaches to land use planning by:

- Respecting legally designated protected areas; and
- Collecting scientific data and sharing technical information, practices and experiences with key stakeholders, including academia and government.

IMPLEMENT

Effective and transparent engagement, communication and reporting arrangement with stakeholders by:

- Establishing processes that enable open and honest consultation and feedback with all them.

Since these commitments are a critical part of the way Steencore does business, we will measure performance against these and strive for continuous improvement. We will conduct business in an open and transparent manner to ensure that our commitments are maintained and reinforced. All employees and contractors are accountable for making appropriate decisions within the scope of their work responsibilities to ensure these commitment are achieved.

LOOKING FORWARD

Steencore's Working Group has set the following priorities for FY22:

Policy Review

Review the current policy framework to ensure it meets best practice.

Training

Deliver training to all procurement staff to increase capability and ensure they are able to assist suppliers in building their capabilities.

Engagement

Engage with suppliers to ensure they understand their requirements and assist them through the process to build capabilities.

Collaboration

Continue to work with organizations and businesses to share learnings and build capabilities.

Assurance

Review the current assurance process to ensure it meets best practice.



Terms and Conditions of Use: By accepting this document, the recipient agrees that the document together with all information included therein is the confidential and proprietary property of Steencore Group and includes valuable trade secrets and/or proprietary information of Steencore Group (collectively "information"). Steencore retains all rights under copyright laws and trade secret laws of the Netherlands and other countries. The recipient further agrees that the document may not be distributed, transmitted, copied or reproduced in whole or in part by any means, electronic, mechanical, or otherwise, without the express prior written consent of Steencore Group, and may not be used directly or indirectly in any way detrimental to Steencore Group's interest.

Effective from May 2020

Last Reviewed in June 2022



DENVER • HONG KONG • LIMA • LUBUMBASHI • ROTTERDAM



www.steencore.com

STEENCORE, B.V.
K.P. van der Mandelelaan 41-43
2nd Floor, Willems Suite
3062 MB Rotterdam, The Netherlands