

Recurring Costs

Item	Total	
Landscaping	\$ 2,295.00	Note: Mar-Oct weekly, Nov-Feb biweekly. 38 visits annually at \$135/visit. Approx 17 visits left
Electricity (Approx)	\$ 1,000.00	Note: street lights only at this point.
Insurance (Approx)	\$ 500.00	Note: guessing here based on our planned reductions to the insurance. Any overage to go into
Total	\$ 3,795.00	

One Time Costs

Item	Total	
Mulch beds	\$ 700.00	Do now, should last at least through Calendar Year 2021
Reserve Fund: Storm Cleanup Buffer (\$1000)	\$ 1,000.00	Fund once, only replenish as required.
Fees to form entity (approx)	\$ 1,100.00	One time cost to reimburse Terrace for entity formation expenses. Approximation, any overage
Total	\$ 2,800.00	

Total Budget \$ 6,595.00
ISC funded through 12/31/2020

HOA Cost Calculations

HOA	Lots	%	\$ Cost
Indigo Fields	135	42%	\$ 2,764.98
Indigo on the Ashley	81	25%	\$ 1,658.99
Indigo Pointe	77	24%	\$ 1,577.07
Indigo Terrace	29	9%	\$ 593.96
Total Lots	322		

Cost per homeowner

Total Cost this year	\$ 6,595.00
Total Lots	322
Cost per homeowner	\$ 20.48

Reference

Cost per homeowner 2017	\$ 46.07
Cost per homeowner 2019	\$ 59.50

Recurring Costs		
Item		Total
Landscaping		\$ 5,130.00 Note: Mar-Oct weekly, Nov-Feb biweekly. 38 vists annually at \$135/visit
Electricity (Approx)		\$ 2,400.00 Note: street lights only at this point.
Insurance (Approx)		\$ 1,200.00 Note: guessing here based on our planned reductions to the insurance. Any overage to go int
Total		\$ 8,730.00

One Time Costs		
Item		Total
Total		\$ -

Total Budget \$ 8,730.00
ISC funded through 12/31/2021

HOA Cost Calculations				
HOA	Lots	%	\$ Cost	
Indigo Fields	135	42%	\$ 3,660.09	
Indigo on the Ashley	81	25%	\$ 2,196.06	
Indigo Pointe	77	24%	\$ 2,087.61	
Indigo Terrace	29	9%	\$ 786.24	
Total Lots	322			

Cost per homeowner		
Total Cost this year		\$ 8,730.00
Total Lots		322
Cost per homeowner		\$ 27.11

Reference		
Cost per homeowner 2017		\$ 46.07
Cost per homeowner 2019		\$ 59.50