PAID 7/2/2020 CHE# 1558 Com

### General Release of Liability

THIS GENERAL RELEASE (this "Agreement") dated this 2nd day of July, 2020

BETWEEN:

Indigo Fields Homeowners Association of P.O. Box 42257 North Charleston, SC 29423 (the "Releasor")

OF THE FIRST PART

#### **AND**

Indigo on the Ashley Homeowners Association of P.O. Box 50100 Summerville, SC 29485 (the "Releasee")

OF THE SECOND PART

IN CONSIDERATION OF the covenants and agreements contained in this Agreement and other good and valuable consideration, the receipt of which is hereby acknowledged, the parties to this Agreement agree as follows:

### Consideration

1. In consideration of the sum of \$8,000.00 USD, paid by association check, the receipt and sufficiency of which consideration is acknowledged, the Releasor releases and forever discharges the Releasee, its owners, directors, officers, employees, agents, assigns, legal representatives and successors from all manner of actions, causes of action, debts, accounts, bonds, contracts, claims and demands for or by reason of any damage, loss or injury to person and property which has been or may be sustained as a consequence of the dispute detailed below.

# **Details of Dispute**

2. The claim or dispute occurred on October 1, 2017 as a result of: Indigo on the Ashley Homeowners Association stopped contributing to the greater community fund used for the front entrance maintenance.

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### **Concurrent Release**

3. The Releasor acknowledges that this release is given with the express intention of effecting the extinguishment of certain obligations owed to the Releasor, and with the intention of binding its owners, directors, officers, employees, agents, assigns, legal representatives and successors.

### **Full and Final Settlement**

- 4. For the above noted consideration, the parties to this Agreement further agree not to make claim or take proceedings against any other person or corporation which might claim contribution or indemnity under the provisions of any statute or otherwise.
- 5. It is declared that the terms of this settlement are fully understood; that the amount or type of consideration stated is the sole consideration for this Agreement and that the sum is accepted voluntarily for the purpose of making a full and final compromise, adjustment and settlement of all claims for injuries, losses and damages resulting or which may result from the above noted dispute.
- 6. This Agreement contains the entire agreement between the parties to this release and the terms of this release are contractual and not a mere recital.

# No Admission of Liability

7. It is agreed that the payment is not deemed to be an admission of liability on the part of the Releasee.

# **Governing Law**

8. This Agreement will be governed by and construed in accordance with and governed by the laws of the State of South Carolina.

Initials: CDIV

**IN WITNESS WHEREOF** the Releasor and Releasee have duly affixed their signatures under hand and seal on this 2nd day of July, 2020.

Indigo Fields Homeowners Association

Per:

(Seal)

Indigo on the Ashley Homeowners

Association

Per:

(Seal)

Initials: 76/072

### NOTARY ACKNOWLEDGMENT - RELEASOR

STATE OF SOUTH CAROLINA

COUNTY OF Dorchester

The foregoing instrument was acknowledged before me this 2nd day of July, 2020, by

Notary Public

My commission expires: 10/31/2027



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### NOTARY ACKNOWLEDGMENT - RELEASEE

STATE OF SOUTH CAROLINA

COUNTY OF Dorchester

The foregoing instrument was acknowledged before me this 2nd day of July, 2020, by

Jennie Blanton

Notary Public

My commission expires: 10 21 2027

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My Comm. Exp.

10 31/2027

Initials:

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