



**Pensions
Management
Institute**

Core Unit 3 – Running a Workplace Pensions Scheme

April 2022

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There are two parts to the question paper.

(Multiple Choice Questions are not included in this version of the paper)

Part One Contains 50 multiple choice questions. Each question shows **FOUR** possible answers (lettered 'a', 'b', 'c' and 'd') only **ONE** is correct. Attempt **ALL** questions. (not attached to this sample paper)

Part Two Contains several short answer questions. Attempt **ALL** questions. (attached below)

It is suggested equal time is spent on both parts of the question paper.

1. Describe the three alternatives to buying an annuity that are available to members with DC pension arrangements.

(10 marks)

2. List the items that must be included in a trustees' report and accounts to comply with the requirements of the Occupational and Personal Pension Schemes (Disclosure of Information) Regulations 2013.

(10 marks)

3. Outline the conditions which would make a transfer from a Qualifying Recognised Overseas Pension Scheme (QROPS) exempt from the Overseas Transfer Charge.

(9 marks)

4. List the temporary changes that HMRC made to pension processes as a result of Covid-19 to help pension scheme administrators.

(5 marks)

5. Outline the six data protection principles in the Data Protection Act 2018.

(6 marks)

6. Describe the processes for bringing a deferred pension into payment at Normal Pension Age.

(10 marks)