



**Pensions
Management
Institute**

Defined Contribution Arrangements

April 2022

PMI Number	<input type="text"/>
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This contains several short answer questions. Attempt **ALL** questions.

The total marks for this paper are 100.

1. Identify the primary factors that influence the design of a DC Scheme.

(25 marks)

2. A new trustee has been appointed to the Board and you as Pensions' Adviser have been asked to draft a report discussing annuities with particular reference to the options as to provider and the benefits available.

(25 marks)

3. List the typical risks a DC scheme might face.

(8 marks)

4. As Pensions Manager you have been asked by the Head of Finance to prepare a paper on Self Invested Personal Pensions (SIPPS) to assess in what circumstances they may be used to include their contribution and benefit structure and range of investment options available.

(17 marks)

5. As Pensions Manager you have been asked by the Trustee Board to issue a paper setting out the requirement for producing an annual Chair's statement. Please describe the legislative requirements and outline what information the statement should contain.

(25 marks)