



**Pensions  
Management  
Institute**

## **Core Unit 2 – Regulation of Retirement Provision**

October 2022

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There are two parts to the question paper.

**(Multiple Choice Questions are not included in this version of the paper)**

**Part One** Contains 50 multiple choice questions. Each question shows **FOUR** possible answers (lettered 'a', 'b', 'c' and 'd') only **ONE** is correct. Attempt **ALL** questions. (not attached to this sample paper)

**Part Two** Contains several short answer questions. Attempt **ALL** questions. (attached below)

It is suggested equal time is spent on both parts of the question paper.

1. A bulk transfer of the assets and liabilities of a scheme into another scheme can be achieved in two ways. Draft a briefing paper that explains how "Transfers without member's consent" can proceed.

**(10 marks)**

2. Explain the three main offences under the Proceeds of Crime Act (POCA) and what trustees should do if they suspect money laundering.

**(5 marks)**

3. Implementing an effective risk management strategy helps identify risks before they escalate. Outline the areas that would normally be covered within a risk management framework.

**(10 marks)**

4. Prepare a note on the "Post-2006 tax regime" for Employer Funded Retirement Benefit Schemes (EFRBS). Your note should also outline the main taxation features of EFRBS.

**(10 marks)**

5. Describe some of the areas of UK pension law which are currently subject to EU law.

**(10 marks)**

6. List the commonly included provisions in the 'Definite Trust Deed or Rules: administration of scheme'.

**(5 marks)**