



**Pensions
Management
Institute**

Core Unit 3 – Running a Workplace Pension Scheme

October 2022

PMI Number	<input type="text"/>
------------	----------------------

There are two parts to the question paper.

(Multiple Choice Questions are not included in this version of the paper)

Part One Contains 50 multiple choice questions. Each question shows **FOUR** possible answers (lettered 'a', 'b', 'c' and 'd') only **ONE** is correct. Attempt **ALL** questions. (not attached to this sample paper)

Part Two Contains several short answer questions. Attempt **ALL** questions. (attached below)

It is suggested equal time is spent on both parts of the question paper.

1. To comply with their automatic enrolment duties employers must establish whether a worker is an Entitled Worker, a Non-Eligible Jobholder or an Eligible Jobholder. Explain the criteria used to determine which category a worker falls into and action the employer is required to take for each category.

(10 marks)

2. Describe how pension sharing on divorce works.

(5 marks)

3. In 2021 the Money and Pensions Service was rebranded as MoneyHelper. Outline the objectives of MoneyHelper.

(5 marks)

4. Describe the two types of protection from the Lifetime Allowance charge that were made available to individuals in April 2006.

(10 marks)

5. Outline the tax charges that must be reported on an Accounting for Tax (AFT) return.

(10 marks)

6. Explain how deferred benefits in excess of Guaranteed Minimum Pension are revalued up to Normal Pension Age for members who left pensionable service on or after 1 January 1991.

(10 marks)