



**Pensions
Management
Institute**

Defined Contribution Arrangements

October 2022

PMI Number	<input type="text"/>
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This contains several short answer questions. Attempt **ALL** questions.

The total marks for this paper are 100.

1. a) Explain the role of trustees in choosing investments for a DC scheme (13 marks)

b) Describe the scope of the charge cap on member deductions. The actual amounts deducted are not required. (12 marks)

(25 marks)

2. Analyse the Governance of Master Trusts since 2014 with specific reference to legislation and Government regulations

(30 marks)

3. Compare the arrangements used by companies to provide pension benefits for company executives and directors including top-up arrangements.

(20 marks)

4. As Pensions Manager you have been asked by the Head of HR to explain the Pensions Advice Allowance (15 marks) and Ill health Retirement (10 marks).

(25 marks)