



**Pensions  
Management  
Institute**

## **Professionalism and Governance**

October 2022

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This contains several short answer questions. Attempt **ALL** questions.

The total marks for this paper are 100.

1. You are a Secretary to the Trustee for a large pension scheme with outsourced administration of its closed DB and open DC sections where some new Member Nominated Trustees have recently been appointed to the Trustee board. You have been asked by the Chair of the Trustees to draft a Briefing Paper to assist these new lay Trustees in understanding the role of the advisors and providers to the pension scheme.

Your Briefing Paper should be engaging and take into account your audience. It will need to discuss:

- The roles and responsibilities of advisors and providers involved in the running of the scheme
- What Trustees should be considering when looking at the suitability of advisors and providers including TPR expectations and
- Considerations for the Trustees around controls and risk management of their advisors and providers

**(60 marks)**

2. You are a Pension Manager of an inhouse DB pension scheme. The Chair of Trustees has emailed you and asked you to comment on how the State Pension Act of 1995 impacted UK pension provision and consideration of what the Trustees need to think about the provision of benefits for the scheme members. Draft an email in response

**(12 marks)**

3. You are a team leader of a small pensions administration team. Your team have been asked to return to working in the office following the covid pandemic due to business requirements. However, you have one member of staff who is refusing to come back into the office. This member of staff has also had performance issues over the last 6 months. What do you do?

**(15 marks)**

4. Why is holding correct member data so important to a pension scheme and how has the TPR contributed to enforcing this?

**(13 marks)**