



**Pensions  
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Moving pensions forward

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**Core unit 2 - Regulation of Retirement Provision**

**TUESDAY 11 April 2023**

**2– 4 PM**

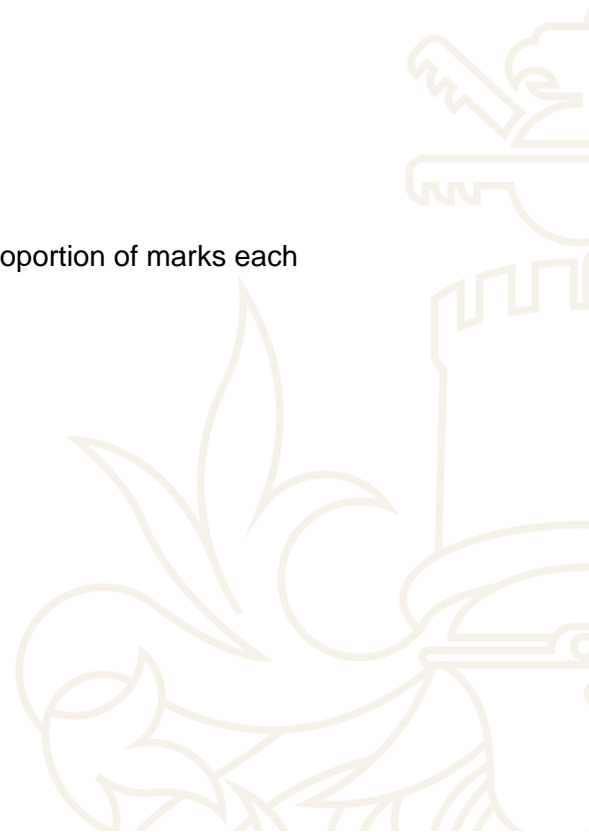
**TIME ALLOWED:**

**2 HOURS**

**Pass Mark - 65**

PMI Number	
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1. This contains several short answer questions. Attempt **ALL** questions. The total marks for this paper are 100.
2. Type all your answers in the answer box provided.
3. It is suggested to allocate your time according to the proportion of marks each question attracts.



**Question Number: 1**

Your firm has almost finalised a sales and purchase agreement (SPA) with a Target company. Draft a briefing paper that explains the 'Typical Pensions Warranties and Indemnities' your firm should request. Your paper should include details of what information should be confirmed in the warranty, other warranties the firm should seek if the Target company has any liability under a defined benefit occupational pension scheme, and the matters commonly covered by indemnities (as an alternative to a warranty).

**Total Marks**

20

**Question Number: 2**

List the things trustees should consider when looking to produce a communication aimed at pension scheme members.

**Total Marks**

5

**Question Number: 3**

Prepare an email for the Financial Director that set out the different forms of 'Protection' from the Lifetime Allowance Charge. Your email should also outline what the protection covers, the formalities for applying to HMRC and whether the protection allows future accrual.

**Total Marks**

20

**Question Number: 4**

Your scheme is considering changing the design of their pension scheme. Prepare a note that explains 'Collective Money Purchase Pension Schemes' and the legislative framework that covers it.

**Total Marks**

10

**Question Number: 5**

Prepare a brief note on Attachment Orders/Earmarking.

**Total Marks**

10

**Question Number: 6**

Draft a briefing paper that explains the "Pensions Act 1995 and the Investment Regulations 2005" when trustees exercise their investment powers.

**Total Marks**

20

**Question Number: 7**

List the various ways in which the money purchase annual allowance can be triggered by an individual.

**Total Marks**

5

**Question Number: 8**

Describe the support provided for Master Trusts.

**Total Marks**

10

