



**Pensions
Management
Institute**

Core Unit 1B -Foundation in International Employee Benefits

Friday 6th October 2023

9.30 AM – 11.30 AM

Time Allowed:

2 Hours

Pass Mark - 65

- 1.** Answer **ALL** the questions.
- 2.** Type all your answers in the answer box provided.
- 3.** It is suggested to allocate your time according to the proportion of marks each question attracts.

Question Number: 1

As the International Benefit Manager, draft a note on the 'Funding of Retirement Benefits'. Your note should set out the reasons why a pool of assets backing the benefit promises built-up is becoming more widespread. (10 Marks)

Question Number: 2

Describe the 'Retirement Benefits', 'Survivors Benefits' and 'Vesting Rights' under Group Insurance/Pension Plans (BVG, 2nd Pillar) in Switzerland. (20 marks)

Question Number: 3

Draft a report on Long Term Care Insurance in Japan, outlining the individuals Insured, Benefits and Contributions . (20 marks)

Question Number: 4

Draft a paper that explains the role of the EU in formulating social and economic policy. Your paper should cover how effect is being given to EU objectives and the notable features of employment legislation already adopted across the EU. (15 marks)

Question Number: 5

As the International Benefits Manager for the XYZ scheme, you will work closely with the finance function. Draft a briefing paper that summaries the specific tasks of the finance function. (10 marks)

Question Number: 6

Describe the "EET" pension taxation system in Europe and North America. (5 marks)

Question Number: 7

Describe the key roles and tasks of the local plan actuary. (20 marks)

