



**Pensions  
Management  
Institute**

### **Core Unit 2- Regulation of Retirement Provision**

**Tuesday 10th October 2023      2-4 PM**  
**Time Allowed:                      2 Hours**

**Pass Mark - 65**

- 1.**      Answer **ALL** the questions.
- 2.**      Type all your answers in the answer box provided.
- 3.**      It is suggested to allocate your time according to the proportion of marks each question attracts.

1. Prepare a briefing paper that explains 'Age Discrimination'. Your paper should also cover some of the exemptions, why they do not cover all aspects of occupational pension schemes and how the exemptions apply to workplace personal pension schemes. **(20 marks)**
2. GMP equalisation impacts pension schemes in a variety of ways. Explain how this affects Schemes entering the Pension Protection Fund (PPF). **( 5 marks)**
3. Describe the significant changes brought about by the Financial Services Act 2012 that impacted on the role of the Bank of England in this area . **(10 marks)**
4. Prepare slides for your Finance Director that explains 'Statement of Investment Principles (SIP)'. **(10 marks)**
5. Prepare an email for the Financial Director that explains:
  - a) Tax Charges on Unauthorised Payments **(10 marks)**, and
  - b) Excepted Group Life Schemes **(10 marks)**
6. Explain the advantages and disadvantages of a bundled arrangement. **(10 marks)**
7. Draft a report that explains the difference between a share sale and a business sale . **(10 marks)**
8. List some of the risks a scheme might face, and the areas that would normally be covered within a risk management framework .**(15 marks)**

