



**Pensions  
Management  
Institute**

### **Core Unit 3 - Running a Workplace Pension Scheme**

**Tuesday 10th October 2023      9.30 AM – 11.30 AM**

**Time Allowed:                      2 Hours**

**Pass Mark - 65**

- 1.**      Answer **ALL** the questions.
- 2.**      Type all your answers in the answer box provided.
- 3.**      It is suggested to allocate your time according to the proportion of marks each question attracts.

**Question Number: 1**

Describe the requirements relating to timing and content that Trustees, Scheme Managers and Employers must adhere to when issuing Pensions Savings Statements . (10 marks)

**Question Number: 2**

The overpayment and underpayment of benefits from occupational pension schemes usually happens as a result of either a mistake in the calculation of benefits or a late notification of a death.

Explain the duty of trustees in relation to overpayments and underpayments, outlining the ways in which overpayments can be recovered and the factors a member/beneficiary must demonstrate in order to avoid repaying the Scheme. (10 marks)

**Question Number: 3**

Your HR Director has indicated that planned expansion may require agile working arrangements being put in place which will include temporary and permanent assignments overseas.

Write a report setting out the implications for continued membership of the UK registered pension scheme, contributions and tax reliefs for those individuals who are posted to work abroad (a) temporarily (14 marks) or (b) permanently (6 marks).

**Question Number: 4**

Describe the term Normal Minimum Pension Age (NMPA) and the concept of a Protected Pension Age which was introduced in 2010. Outline the changes to NMPA and associated protections provided by the Finance Act 2022 . (10 marks)

**Question Number: 5**

Outline the 6 data protection principles within the Data Protection Act 2018. Define "controllers" and "processors" under the Act providing an example of each in a pension scheme context. (20 marks)

**Question Number: 6**

List the information required from the transferring arrangement when a member wishes to consider a transfer into their current arrangement. On receipt of this, what happens next. (20 marks)

**Question Number: 7**

Describe Straight Through Processing (STP). (10 marks)