**Core Unit 1A - Understanding Retirement Provision**

**Assignment 2**

**(Part 2 – Parties Involved)**

**Recommended Time: 2 Hours**

1. List the current statutory objectives of the Pensions Regulator.

**5 Marks**

1. Your pensions manager has asked you to prepare a briefing paper outlining the existing powers of the Pensions Regulator giving detail about each one.

**20 Marks**

1. What was the significance of the Financial Guidance and Claims Act 2018.

**5 Marks**

1. Your pension scheme is struggling financially and is considering its viable options. Please prepare a paper outlining the eligibility and compensation of the pension protection fund and how this differs from the financial assistance scheme.

**20 Marks**

1. List the responsibilities of the National Insurance Contributions and Employer Office.

**10 Marks**

1. Outline the role of the Secretary to the Trustees.

**10 Marks**

1. Write brief notes on why members might need an adviser.

**10 Marks**

1. Trustees of an occupational scheme will appoint a number of different advisers to assist them. You have been asked to draft a report explaining the importance of why a Trustee would appoint a legal adviser, an actuary and an auditor.

**20 marks**