**Core Unit 1A - Understanding Retirement Provision**

**Assignment 4**

**(Part 4 – Workplace Pensions)**

**Recommended Time: 2 Hours**

1. Write short notes on occupational pension schemes, broadly what one is and their main features.

**10 Marks**

1. As a benefit consultant, you have been asked to draft a report outlining and explaining what a Career Average Revalued Earnings pension scheme is and include an example.

**20 Marks**

1. What are stakeholder pensions.

**10 Marks**

1. Briefly explain what a cash balance scheme is.

**5 Marks**

1. Your pensions manager has asked you to prepare a paper explaining what a Defined Benefit Pension is and explain the difference between a final salary pension scheme to a career average revalued earnings scheme.

**20 Marks**

1. Outline the main features of a public sector scheme.

**10 Marks**

1. The pensions manager is in the process of setting up a new private pension scheme. They have asked you to draft a paper setting out the main considerations that should be discussed in the process.

**20 Marks**

1. Briefly explain what a master trust is.

**5 Marks**