**Core Unit 1B - Foundation in International Employee Benefits**

**Assignment 1**

(Part 1 Overview of International Employee Benefits and Part 4 Overview of the Key Employee Benefits)

*Recommended Time: 2 Hours 30 minutes*

1. Explain why employee benefits are provided by companies.

**10 marks**

1. Outline an example of a defined benefit pension plan that integrates with the State social security system.

**10 marks**

1. You are an international benefits consultant. Your client would like some information on financing risk benefits. Outline the advantages and disadvantages for two approaches to financing risk benefits.

**20 marks**

1. Outline an example of a jubilee award and explain how these are typically funded.

**20 marks**

1. Describe “post-retirement medical benefits” and outline how these benefits are delivered. Explain how these benefits are generally financed and funded.

**20 marks**

1. Your employer is expanding to a country with termination indemnities. Your manager has asked you for an outline of these payments. Draft your report.

**20 marks**