**Core Unit 1B -Foundation in International Employee Benefits**

**Assignment 3**

(Part 11 Regional Profiles and Part 12 The European Union)

*Recommended Time: 2 Hours 30 minutes*

1. You have recently started a job with the European Union (EU). Over dinner one night, your friends ask you to explain how the EU operates. Identify and briefly describe the functions of the principal bodies of the EU in response to your friends’ questions.

**20 marks**

1. Explain how the EU has impacted pensions legislation in member states.

**20 marks**

1. What are the specific objectives of the IORP Directive?

**10 marks**

1. The Pensions Directive applies to all “Institutions for Occupational Retirement Provision” (IORPs). List the exceptions.

**10 marks**

1. Your manager has asked you to outline the social security rights of internationally mobile employees in the EU. Draft your report.

**20 marks**

1. Your client has asked you to outline the impact of Economic and Monetary Union on pension plans in the EU. Draft your report.

**20 marks**