**Professionalism and Governance**

**Governance Assignment 2**

(Part 2–Commercial Aspects of Operating a Workplace Pension Scheme)

(Recommended Time: 2 hours)

1. Case Study:

You are an in-house Pensions Manager and Secretary to the Corporate Trustee of the Company’s defined benefits scheme.

The Trustee is keen to manage the scheme’s costs more efficiently, and has asked you to prepare a paper outlining how the scheme’s costs can be controlled, the importance of a budget and the various factors to consider when deciding on the type of budget to be used.

Prepare a paper to present at the next Trustee meeting.

**60 marks**