

Defined Contribution Arrangements

Thursday 10th October 2024

2.00 PM – 5:00 PM

Time Allowed:

3 Hours

Pass Mark - 55

1. Answer **ALL** the questions.
2. Type all your answers in the answer box provided.
3. It is suggested to allocate your time according to the proportion of marks each question attracts.

Question Number: 1

Identify the main features (12 marks) and appeal of introducing an Executive Pension Plan (8 marks).

Marks**Total Marks 20****Question Number: 2**

A trustee has asked you as the Pensions Manager to write a detailed report discussion the main factors to consider when closing and winding up a Trust based DC Scheme

Ensuring your report covers:

- a) Overview of closing and winding up a Scheme (10 marks)
- b) Company Insolvency (5 marks)
- c) Information during the wind-up period (5 marks)
- d) The wind-up process (10 marks)
- e) Bulk transfer without consent option (10 marks)

Marks**Format Marks 2
Total Marks 40****Question Number: 3**

You are the pensions adviser to a large company pension scheme.

You have been asked by a trustee to set out

- a. The codes of Practice provided by The Pensions Regulator (12 marks)
- b. The powers of The Pensions Regulator under the Pensions Act 2004 (8 marks)

Draft an email in response.

Marks**Format Marks 2
Total Marks 20****Question Number: 4**

The scheme administrator has asked for your help in agreeing with the payroll department the means, and surrounding issues, by which data is transferred from the payroll system to the administration system. Draft an email in response.

Marks**Format Marks 1
Total Marks 20**

