

Finance Committee Minutes
December 17, 2024

The meeting started at 6:18 pm with Carol Bailey, Bob Schacht, Jeffrey Kirkbride and Pat Rollins in attendance with Sarah Dyer joining to clarify the employee bonus payout and the recommendation for employee health insurance.

The committee discussed the Bonus Payout (Sec 34 of the Wage Ordinance). We voted to remain at a 1% bonus payout for 2025. Jeffrey made the motion and Pat seconded; it passed unanimously.

The acceptance of the Local Government Funds will not be voted on at this council meeting due to not having a quorum to suspend the rules. There is not time for 3 readings as Wood County requested an answer by the end of December. Sarah will communicate with the county as to how to move forward to accept the funds within their timeline. It may require a special Village Council meeting.

We talked about the Employee Health Insurance policy for 2025 and will make the recommendation to stay with the current policy. There will be an 11% reduction in cost due to Matt Lenke going on Medicare.

We talked about the necessity of putting a ½% income tax levy on the May Primary ballot vs putting a Police Levy on the ballot. We will address it in January and start brainstorming ideas to promote levy.

We will also start long range planning for employee changes. There are several ways to address upcoming retirements. We will look at the needs and create new parameters for the positions filled.

In January we will review the Time Clock Policy and the Phone policy.

We adjourned at 6:57pm.