

Finance Committee Minutes

December 3, 2024

The meeting started at 6:16pm with Pat Rollins, Bob Schacht, Jeffrey Kirkbride and Carol Bailey in attendance. Eric Campbell was in attendance but left temporarily left due to the nature of discussions.

We discussed our recommendation to Council for 2025 Wages. We decided on a Wage Ordinance with a 3% Cost of Living Increase and Merit Pay Raises of \$.50, \$.75 and \$1.00 per hour. We allotted each employee one of these raises. As a committee we felt we had to be modest in the amounts offered due to the tight budget for 2025. The total cost of the Merit Raises as we allotted them will be \$21320 plus any overtime not already estimated. We plan to present the Wage Ordinance at the next Village Council meeting.

Awarding Merit Raises continues to be a work in progress. While we took goals, new projects, projects completed, etc. into account, we will need to look at that as well as past raises awarded and equity in the future.

We will spend time in early 2025 talking about the forecast for future budgets. This will encompass all funds.

The meeting adjourned at 6:48pm.