

Propriété Générale Document

Letter of intention (L.O.I.),

Completed on buyer's letterhead Date: 16/12/2020.

We the undersigned XPTO Hotels hereby state and represent that it is our corporate intention to purchase the property specified below in the terms and conditions as stated below.

This representation is made with full corporate authority and responsibility of the above stated buyer.

Property:

Name: **Sublimo Inn**

Number of keys: 75

Location: Vilamoura

Facilities: Restaurant, Outdoor Pool

Asking price: 15M€

Buyer's Information:

Company Name: **XXXXXX Hotels**

Corporate Address: Macau

Company phone: +xx xxxx xxxx xxxx

E-Mail: Csimon@xxxxhotels.com

Legal Representative:

Name / Title: **Craig Simon / CEO**

We understand that any and all offers and/or contracts are subject to successful seller verification of funds availability.

Propriété Générale Property Expert:

Lourenço Ribeiro



(Signature and typed full name.)

Buyer's Representative:

Craig Simon

(Signature and typed full name.)