



2026

VAT ON YACHT CHARTERS | GREECE

For 2026 VAT On Yacht Charters falls under the Vat of the Sea Transport Sector consequently the VAT will be imposed as follows :

IN BRIEF :

VAT will be 13% (Thus 100% of the Rate)

YACHTS THAT ARE OVER 24 meters and Chartered With Crew they fall under the Maritime Transport Act thus discounts apply .

YACHTS under 24 meters fall under the Bareboat Charter (Lease) thus proof is required as per relevant legislation for any discount granted .

Charter Agreements with 13% VAT

NO PROOF ACCORDING TO A.1018/20 Required

APPLICABLE VAT DISCOUNTS

Charter Agreements with NO VAT % (Thus 100% Discount)

Charter Agreements with 5.2% (Thus 60% Discount)

Charter Agreements with 7,8% (Thus 40% Discount)

Charter Agreements with 9.6% (Thus 30% Discount)

We would like to inform you that the following measures are in place according to the latest directives of the Ministry of Finance concerning the Decree A.1070/2021 for the financial support and clarifications issued by the Ministry and the Independent Authority Of Public Revenue the Yacht Charters will be separated in two main Categories , The Bareboat Charters (Yachts chartered without crew under 24 meters) and the Yachts Chartered with Crew (Separated in 4 Categories as bellow described) :

1. VAT remains at 13% for the transportation services of passengers and luggage until the 30-06-2021.

2. In the case of boat rental according to the L. 4256/2014, where the boat is rented together with the crew, the directives of the Decree ΠΟΛ.1156/1997 are in place. The freight VAT is calculated according to the category of the boat. Specifically, the following shall apply:

The VAT (13%) for the freight contract in all professional leisure boats is calculated as follows:

YACHTS CHARTERED WITH CREW

- A. All touristic ships executing international voyages outside out territorial waters, when they approach a foreign port, pay no VAT.
- B. All touristic ships executing international voyages outside out territorial waters, but do not prove that they are approaching a foreign port, have a 60% deduction in VAT (category I). All touristic ships departing from a Greek port and execute long voyages (e.g Piraeus, Corfu, Northern Greece, Mitilini, Crete and Dodecanese) have a 50% VAT deduction (category II).
- C. All touristic ships departing from a Greek port and execute shorter voyages (e.g Piraeus towards Cyclades, Northern Sporades, Zakynthos, Kefallinia, Corfu) have a 40% VAT deduction (category III).
- D. All touristic ships executing restricted voyages (e.g from Piraeus towards the ports of Saronikos and Argolikos or from the ports of Northern and Southern Evoikos towards Volos or between ports in the Korinthiakos Bay until Patra) have a 13% VAT.

BAREBOAT YACHTS OR UNDER 24 METERS

- 3. In the case of leisure boat rental of the L. 4256/2014, where the boat is rented without the crew, the provisions of the Decree A.1018/2020 are in place as we recently informed you.

I would also like to remind you that the course of the boat must be supervised at all times via the AIS system. In addition, the captain must always complete the logbook, in order to be able to deduct the VAT of the costs as professional leisure boats executing open sea voyages.

Following are our instructions from our Tax Advisors .

We would like to inform you that Decree **A.1070/2021** was published yesterday afternoon. According to this Decree the previous one (**A.1118/2020**), regarding the tax relief because of the COVID-19 pandemic and the calculation of the VAT of the chartering of commercial vessels based on the category of the vessel (A, B, C) described in the Decree **noA.1159/1997**, will be suspended on **01-04-2021**. We kindly remind you about the letter we sent you on the 10-02-2020, which you will also find attached in this e-mail, where we describe in detail all valid arrangements since 01-04-2021. In conclusion, you can proceed with the calculation of VAT as follows:

- 1. You can impute VAT on the entirety of the recompense (100% of the taxable value). Keep in mind that a 13% VAT is calculated in this transports until the 30-09-2021.
- 2. You can impute VAT on the 50% of the entirety of the recompense for the provision of such services as part of the voyage in conducted in international waters or in a state outside the EU. It is considered that ships finalize 50% of the tax percentage for the entirety of the freights completed within a tax year according to Sent. C of Par. 1 of the Art. 3 of this Decree, only if 60% of the usage time of the ship, as results of the lease time of the ship, as well as 60% of the total distance made is conducted outside the territorial waters of the mainland (open sea voyage), if the departure harbor is located on the mainland or outside the territorial waters of the island where the harbor is located or/and in territorial waters of another state outside of the EU. The

ship-owner must provide proof of all aforementioned requirements in any means possible such as private GPS and the printing of such data.

3. You can also impute the VAT on the entirety of the recompense (100% of the taxable value) with the ability to reduce the taxable value and VAT return with the issue of an invoice for the customer after the completion of all freights and the determination and proof of the real usage of the ship within or outside the Greek territorial waters (GPS data).

It is of vital importance to keep in mind that up until the commencement of the electronic application of the Article 6 of the Decree A.1018/2020, the determination of each calendar year is conducted based on the data submitted by the ship-owners by any means possible such as GPS and the AIS system or by printing all these data and submitting them to the tax authorities.

You must use the same way of calculating VAT throughout the whole calendar year.

To sum up, you can make your choice based on the following data:

1. If you are certain that you can print any necessary data from a GPS or that you will be able to prove throughout the tax year the entirety of the open sea voyages (60% of the usage time of the ship, as results from the lease time, and above 60% of the total distance covered outside the territorial waters of the mainland (pen sea voyage) if the departure harbor is located on the mainland or outside the territorial waters of the island, where the departure harbor is located, or/and outside the territorial waters of another state outside the EU) you can chose either **(2) or (3)**
2. **If you are not certain that you will have all necessary data at your disposal, it is preferable to calculate a VAT of 13% for the whole freight (case (1)).**

GENERAL NOTES

Current legislation is valid till 30/6/2022 however it is very likely that will be extended and will be effected permanently .

For More Information and ways to calculate the accurate VAT for your specific Charter :

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