

Precept Preparation for FY 2021 2022



Proposed Precept Budget for FY April 2021 March 2022

Radford Semele Parish Council

Statement of Estimated Income and Expenditure for the Financial Year Ending 31st March 2022

2021/2022 Forecast Income		£	2021/2022 Forecast Expenditure		£
1	Estimated carry Forward 1/4/2021	45,545	<b>Operational Costs - Parish Council</b>		
2	Bank Interest	7	6	Salaries	9,810
3	Vat Refund	1,032	6a	Outsourced Secretarial & Admin support & Expenses	1,124
4	Rental from Football Clubs	200	7	Conference Courses etc	350
5	Shortfall: Precept	33,604	8	Accommodation for Meetings	450
			9	VAT on Expenditure	5,072
			10	Audit Fees Including Play Equipment Audit	630
			11	Insurance Premiums	1,200
			12	Subscriptions	750
			13	Administration	1,000
			14	Website	4,500
				<b>24,886</b>	
			<b>Operational Costs - Village</b>		
			15	Maintenance of Fields and Village Assets	5,754
			16	Play Equipment Repairs / Renewals	9,300
				<b>15,054</b>	
			<b>Bursaries and Dispersments</b>		
			17	Contribution to Churchyard Fund	700
			18	Donations & Grants	975
				<b>1,675</b>	
			<b>Projects</b>		
			19	Interactive Speed Signs	5000
			20	Village Gates * Supported by WCC S106 BOVIS 1	5000
			21	Neighbourhood Plan (Referendum Support)	2000
			22	Semele Park Parish Council Noticeboard	1800
			23	Replace Playing Field Signs	1500
				<b>15300</b>	
	~ As of November 2020	80,387	<b>Total Expenditure</b>		
				<b>56915</b>	
			24	Operational Reserve	20,472
			25	Parish Council Election	2,000
			26	Section 137 Contingency	1,000
			<b>Reserves</b>		
				<b>23,472</b>	
		<b>80,387</b>			
					<b>80,387</b>



**Planned Operational Contingency Reserve for FY ending 31st March 2022**

Contingency based on 6 months running costs	£	
<b>Operational Costs - Parish Council</b>		
Salaries, Expenses & Allowances	5,467	6 months
Accommodation for Meetings (6 meetings)	225	6 months
Audit Fees	630	Annual Expenditure
Insurance Premiums	1,200	Annual Expenditure
Administration	500	
Website (Support only)	2,250	
<b>Operational Costs - Village</b>		
Play Equipment Repairs / Renewals	10,200	6 months
	<b>20,472</b>	