



Proposed Precept Budget for FY April 2022 March 2023

Radford Semele Parish Council

Statement of Estimated Income and Expenditure for the Financial Year Ending 31st March 2023

| Note | 2022/2023 Forecast Income | £ | Note | 2022/2023 Forecast Expenditure | £ |
|------|----------------------------------|---------------|------|---|---------------|
| 1 | Estimated carry Forward 1/4/2022 | 24,712 | | Operational Costs - Parish Council | |
| 2 | Bank Interest | 9 | | Salaries | 9,953 |
| 3 | Vat Refund | 11,000 | | Outsourced Secretarial & Admin support & Expenses | 1,185 |
| 4 | Rental from Football Clubs | - | | Conference Courses etc | 350 |
| 5 | Shortfall: Precept | 35,574 | | Accommodation for Meetings | 730 |
| | | | | VAT on Expenditure | 5,050 |
| | | | | Audit Fees Including Play Equipment Audit | 942 |
| | | | | Insurance Premiums | 1,500 |
| | | | | Subscriptions | 750 |
| | | | | Administration | 1,000 |
| | | | | Website | 5,000 |
| | | | | 26,460 | |
| | | | | Operational Costs - Village | |
| | | | 13 | Maintenance of Fields and Village Assets | 6,700 |
| | | | | Play Equipment Repairs / Renewals | 2,000 |
| | | | | 8,700 | |
| | | | | Bursaries and Dispersments | |
| | | | | Contribution to Churchyard Fund | 750 |
| | | | | Donations & Grants | 1,300 |
| | | | | 2,050 | |
| | | | | Projects | |
| | | | | Telephone Box | 7,500 |
| | | | | 7,500 | |
| | | | | Total Expenditure | 44,710 |
| | ~ As of December 2021 | 71,295 | | Operational Reserve | 20,586 |
| | | | 14 | Parish Council Election | 5,000 |
| | | | | Section 137 Contingency | 1,000 |
| | | | | Reserves | 26,586 |
| | | 71,295 | | | |
| | | | 15 | | 71,295 |



Planned Operational Contingency Reserve for FY ending 31st March 2023

| Note | Contingency based on 6 months running costs | £ | |
|-----------|---|---------------|--------------------|
| | Operational Costs - Parish Council | | |
| | Salaries, Expenses & Allowances | 6,079 | 6 months |
| | Accommodation for meetings | 365 | 6 months |
| | Audit Fees | 942 | Annual Expenditure |
| 19 | Insurance Premiums | 1,500 | Annual Expenditure |
| | Administration | 500 | 6 months |
| | Website (Support Only) | 2,500 | 6 months |
| | Operational Costs - Village | | |
| | Play Equipment Maintenance/Repairs | 8,700 | 6 months |
| | | | |
| 14* | | 20,586 | |



Notes to Precept

| | |
|----|---|
| 1 | Predicted unreserved funds carried forward from 2021/22 |
| 2 | Bank interest from Short Term Investment account |
| 3 | VAT refund from prior year. |
| 4 | Proposal to drop the requirement for a football club contribution - this line would be removed from the precept submission if agreed. |
| 5 | Shortfall based on budgeted expenditure less reserves and VAT reclaim to be met by the precept. |
| 6 | Tax base for FY 2022/23 advised by WDC is 1061.35 |
| 7 | The precept per household (Band D) currently being collected in this financial year (2021/22) |
| 8 | Proposed precept per household (Band D) for next financial year (2022/23) |
| 9 | Percentage total annual precept increase for FY 2022/23 |
| 10 | Percentage total annual precept increase per household (Band D) for FY 2022/23 |
| 11 | Actual precept received in current financial year (2021/22) |
| 12 | Proposed total annual precept for next financial year (2022/23) |
| 13 | Expenditure budget set by Parish Council for FY 2022/23 |
| 14 | Total Reserving set by Parish Council for FY 2022/23 |
| 15 | Total budget set by Parish Council for FY 2022/23 |
| 16 | Annual precept increase per household (Band D) for FY 2022/23 |
| 17 | Monthly precept increase per household (Band D) for FY 2022/23 |
| 18 | Weekly precept increase per household (Band D) for FY 2022/23 |
| 19 | Parish Council reserving 2022/23 for 6 months if all income lost |