

Radford Semele Parish Council

Statement of Estimated Income and Expenditure for the Financial Year Ending 31st March 2026

Note	2025/2026 Forecast Income	£		Note	2025/2026 Forecast Expenditure	£
1	Estimated carry Forward 1/4/2025	33,703			Operational Costs - Parish Council	
2	Bank Interest	800			Salaries	11,900
3	Vat Refund	1,500			Outsourced Secretarial & Admin support & Expenses	1,448
4	S106 Deployment	7,250			Conference Courses etc	330
5	Shortfall: Precept	38,474			Accommodation for Meetings	700
					VAT on Expenditure (to be reclaimed in the next financial year)	2,000
					Audit Fees Including Play Equipment Audit	660
					Insurance Premiums	1,727
					Subscriptions	1,154
					Administration	1,000
					Website	500
					21,420	
				13	Operational Costs - Village	
					Maintenance of Fields and Village Assets	15,000
					Play Equipment Repairs / Renewals	3,000
					18,000	
					Bursaries and Dispersments	
					Contribution to Churchyard Fund	835
					Donations & Grants	1,740
					2,575	
					Projects	
					Capital Project Reserve	3,000
					3,000	
					Total Expenditure	44,995
				14	Operational Reserve	27,732
					Parish Council Election	8,000
					Section 137 Contingency	1,000
					Reserving	36,732
		81,727		15		81,727
5	Based on a Tax Base of	1061.01	Tax Base			
6	Annual Precept per household 2024/25	£ 35.61	1,060.01			
7	Annual Precept per household 2025/26	£ 36.30	1,060.01	16	2025/26 Annual Increase per household (Band D)	£ 0.68
8	Total Annual Precept Increase	1.91%		17	2025/26 Monthly Increase per household (Band D)	£ 0.06
9	Annual Precept Increase per household	1.91%		18	2025/26 Weekly Increase per household (Band D)	£ 0.01
10	Precept 2024/25	£ 37,751				
11	Proposed Precept 2025/26	£ 38,474				

Notes to Precept

1	Predicted unreserved funds carried forward from 2024/25
2	Bank interest from Short Term Investment account
3	VAT refund from prior year.
4	Shortfall based on budgeted expenditure less reserves and VAT reclaim to be met by the precept.
5	Tax base for FY 2024/25 advised by WDC is 1061.01
6	The precept per household (Band D) currently being collected in this financial year 2024/25
7	Proposed precept per household (Band D) for next financial year (2025/26)
8	Percentage total annual precept increase for FY 2025/26
9	Percentage total annual precept increase per household (Band D) for FY 2025/26
10	Actual precept received in current financial year (2024/25)
11	Proposed total annual precept for next financial year (2025/26)
12	Contingency Reserve set by Parish Council for FY 2025/26
13	Expenditure budget set by Parish Council for FY 2025/26
14	Total Reserve set by Parish Council for FY 2025/26
15	Total budget set by Parish Council for FY 2025/26
16	Annual precept increase per household (Band D) for FY 2025/26
17	Monthly precept increase per household (Band D) for FY 2025/26
18	Weekly precept increase per household (Band D) for FY 2025/26

Planned Operational Contingency Reserve for FY ending 31st March 2026

Note	Contingency based on 6 months running costs	£
	Operational Costs - Parish Council	
	Salaries, Expenses & Allowances	5,950 6 months
		-
	Accommodation for meetings	350 6 months
		-
	Audit Fees	660 Annual Expenditure
12	Insurance Premiums	1,727 Annual Expenditure
	Administration	500 6 months
	Website (Support Only)	250 6 months
		-
	Operational Costs - Village	
	Play Equipment Maintenance/Repairs	18,000 Annual Expenditure
		27,437

Salaries	Sec Support	Johnsons		
-				
Salaries	Sec Support	Johnsons	Homeworker	
11,900	210	150	970	
-				
11,900	210	150	970	13,230
12,376	210	150	970	13,706
Plus 4%				
6,187.93				