



*Certified by MCI as Financial Consultant
(License No 14550)*

Mail: luwai69@Yahoo.com/ **Contact No:** Mobile 00966-500021782
Website Address: <https://Luwai Profile & Consultation Services/>

LUWAI BAHARETH

VALUE ADDITION

- ♦ Professional possessing 26+ years of experience in Finance Management, Business Development, Building Internal Controls, Business & Operational Auditing, Risk Assessment and People Management.
- ♦ Expertise in improving financial and operational practices by evaluating selected sample work and management systems, creating corrective action plans and providing change recommendations.
- ♦ Skilled in maintaining flexibility, resourcefulness, and an entrepreneurial spirit during company's growth in size, capability and profitability.
- ♦ Results driven individual with presentation, negotiation, consultation and communication skills and keen abilities in planning, goal setting, strategy implementation and follow-up.
- ♦ Strong leader with success in directing audit and accounting teams, managing diverse operational levels, interacting with the management ranks & customers, ensuring superior performance through value added development programs and trainings.

Areas of Expertise

- ♦ Concurrent Audit for Banks on Risk Based Approach
- ♦ Product Development
- ♦ Basel II Measurements
- ♦ Developing Risk Model
- ♦ Developing Portfolio Optimization Model
- ♦ Governance, Risk & Compliance
- ♦ Conducting Risk Assessment
- ♦ Financial Analysis
- ♦ Policies & Procedures
- ♦ Re-engineering Business Work Process
- ♦ Structuring MIS reports
- ♦ Project Management

ORGANISATIONAL EXPERIENCE

**-Self Employed - (August 2017 up to present) - Certified by MCI as Financial Consultant (License No 14550)
Providing Consultant Services on Financial, Risk, Fintech's Business, Investment and Business Development**

I joined **BayanPay Company** as a Risk Consultant for **Fintech's Business** to deliver the following consultant services (i.e. from 04 November 2018 up to 11 November 2019).

- ✓ Identifying and assessing the enterprise risks that may hinder the business to meet its strategic objectives, such risk would include: strategic risk, AML risk, reputation, operational risk, cybersecurity risk, unauthorized access risk and reputational risk across e-Wallet / digital payment services and products.
- ✓ Analyzing and enhancing business workflow processes, risks facing business lines and recommend the required controls to be in place to mitigate those risks and enhanced business profitability.
- ✓ Optimizing Fund Allocation across integrated Banks' Accounts to ensure cash availability to support business transaction flow.
- ✓ Developing a comprehensive Dashboard Report and Risk Appetite Statement to monitor the business portfolio performance; and provide analysis and recommendations on how to rectify any risk breach. Also, we have proposed new products/services to be accommodated to the menu of Digital Payment Application to increase customer utilization rate and accordingly business profitability.

**-Qatar National Bank (QNB) (Dec 2016 – June 2017)-
Compliance and Internal Control Head**

Key Results Areas:

- Supporting QNB team in KSA and Doha to complete all required milestones for opening new branch i.e. in terms of regulatory requirements, business plan and the required corrective measurements of controls are in place.
- Involved in developing Compliance and AML Policy & Procedures.
- Responsible for reviewing Agreement, QNB-KSA Branch Product Services and Procedures.
- Creating compliance Link as awareness culture and database.

**-AL-BILAD BANK (AUG 2004 – Dec 2016)-
Business & Operation Audit Manager
Basel Project Management, Compliance & Corporate Governance Head – Risk Management Group
Head Basel II Project Management**

Business & Operation Audit Manager

Key Results Areas:

- Providing audit and control support for business processes and defining audit program, by understanding the business process and documenting the risks in each process.
- Working towards developing a risk-based internal audit plan across the company's business, and informing the senior management of effectiveness of internal control and risk management systems.
- Preparing annual risk-based audit plan focusing on key business risks and processes with input from relevant stakeholders.
- Managing the development and performance of on-going operational risk assessment routines of which include the identification of strengths and weaknesses of the internal control environment within the business lines.
- Ensuring that the system of internal control is compliant with Bank policy, plans, procedure, rules & regulations and to perform risk focus audits.
- Ensuring optimum & efficient utilization of available resources is promoted by system of internal control.
- Evaluating internal controls and identified risks & analyzing internal control gaps.
- Utilizing audit objectives and procedures to review and assess the adequacy and application of internal controls through corporate operations.
- Recommending internal control improvements that may include operational enhancements or efficiencies, and the preparation of audit reports as well as documenting controls.
- Monitoring the quality of the audit team performance in terms of planning, execution and identifying the residual risks that might impact the quality of controls in the bank.

Basel Project Management – Risk Management Group

Key Results Areas:

- Facilitating the implementation of all Basel-II Project requirements, i.e. Credit Risk, Market Risk, and Operational Risk (Pillars 1, 2 & 3) within the time-lines stipulated by SAMA, and act as point of contact for Regulator SAMA/SIMAH/External consultants/vendors, if any, on implementation of Basel-II in the bank.
- Implementing IRB Basel II Measurements and developing in house Credit Scoring Models.
- Ensuring a transparent consistent approach, and streamlining Basel II calculation process and measurements as envisaged under Basel-II requirements; and as stipulated by SAMA and industry best-practices.
- Managing Data Pooling Project and Risk Rating System (Moody's).
- Ensure successful data uploading with respect to all SIMAH Projects
- Managing SIMAH – Consumer & Commercial Data Uploading Files and designing RARORAC model (Excel Sheet Based) for assessing Customer Profitability.
- Guiding in any necessary actions to be taken with respect to data cleansing or updating missing credit information in the bank core system, or any credit risk system, to support accurate SIMAH data uploading.

- Structuring/Formatting all Basel II regulatory reports, Project Plan (i.e. Credit, Market & Operational Risks), including ICAAP, and ensuring that the same are prepared and submitted to the coordinator (Finance Dept.) as per schedule.
- Monitoring progress of Basel II Project Plan, including: successes, key program milestones, issues and risks.
- Structuring Risk Self-Assessment Scoring model based on Basel and COSO risk-control principles to support business owner to identify the effectiveness of implementing internal control system, i.e. to ensure sound risk management and corporate governance are in place.
- Structuring Basel II MIS Analysis Report for tracking risk and optimization the allocation of Capital Risk Adjusted Return.
- Structuring Portfolio Optimization Model for maximizing investment returns vs. targeted risk profile.
- Managing the implementation Plan and deliverables, including other stakeholders of the projects.
- Basel II has been introduced in the banking industry, which mainly focuses on:
 - ✓ Increase the level and quality of capita
 - ✓ Enhance risk capture
 - ✓ Constrain bank leverage
 - ✓ Improve bank liquidity
 - ✓ Limit procyclicality

I did get the chance to be part of the implementation team work on implementing the above risk measurements.

Head of Basel, Compliance & Corporate Governance

Key Results Areas:

- Monitored implementation and ensured compliance with Corporate Governance norms.
- Accomplished the job descriptions & KPI for each Compliance section and the Corporate Governance Organization.
- Structured CR for implementing sanction list dictation against payment transfer transaction in two phases.
- Structured CR for implementation AML Requirements as software solution and defined the gap requirements for KYC data of BAB accounts.
- Coordinated with various vendors of ALM solution and involved in structuring Draft for Compliance & AML manual framework.
- Involved in developing Compliance Policy & Procedures, structuring Annual Compliance Report and Scoring Matrix Report with the required action steps to start summarizing all required banking laws & regulations.
- Responsible for reviewing Agreement, BAB Procedures and BAB Policies and creating compliance Link as awareness culture
- Planned and enhanced AML Analysis Report & AML training program
- Re-engineered the work flow process for responding to all branch network inquires, SAMA inquires as well as BAB business lines.
- Involved in enhancing the template calculation of Pillar 1 risk measurements and completing automatic consumer data uploading to SIMAH for PLN, MTG & Auto Products
- Completed automatic commercial data uploading to SIMAH and monitored progress on NDP Project.

Key Highlight:

- Recognized and rewarded with certificate as *Bank Al-Bilad Star Staff - 2013* for the outstanding performance in Internal Audit Division.

-AL-RAJHI BANKING & INVESTMENT CORPORATION (TRADE & FINANCE GROUP)- Product Manager (Dec 1999 – Aug 2004)

Key Results Areas:

- Managed project administration and streamlined existing products.
- Evaluated and defined the business requirements to be accommodated into the CTF system.
- Developed and managed Islamic products such as Shares Financing (Wattani) for the Trading Group.
- Structured Statistical Portfolio Analysis Report and developed MIS reports to analyze portfolio and product.
- Set Credit Scoring Card to be accommodated into the CTF system for minimizing the risk of early delinquency.

PREVIOUS EMPLOYMENTS

National Commercial Bank, as Relationship Manager (Nov 1998 – Sep 1999)

Key Responsibilities:

- Handled Marketing of Islamic Financing Products, while spreading and analyzing Corporate Financial Statements.
- Managed accountability for the write-up of Credit Approval Memorandum.

AL-Rajhi Banking & Investment Corporation, as Manager (May 199 – Oct 1998)

Key Responsibilities:

- Functioned as part of the team in setting-up Manuals Process and Policy in accordance with Islamic principles for consumer products, including Real Estate and Cars.
- Involved in the structuring of an amortization schedule on the Excel Sheet.

Saudi American Bank, as Assistant Manager (Nov 1994 – May 1997)

Key Responsibilities:

- Involved in the evaluation of Credit Application for credit limit approval.
- Completed an empirical statistical study report for the purpose of analyzing the risk return tradeoff between Samba's Funds vs. market indices.
- Ensured the allocating Funds to fit customers' risk preference and expectation of return.

Saudi Investment Bank, s Account officers (Nov 1992 – Oct 1994)

Key Responsibilities:

- Tasked with spreading & analyzing Corporate Financial Statements.
- Prepared write-up of Credit approval Memorandum and prepared all required documentation for booking the approved facilities.
- Responsible for setting up an electronic Collaterals Valuation Report on the Excel Sheet to manage the adequacy coverage ratio of secured facilities against borrowers.

CREDENTIALS

Academic:

- ♦ **Bachelor's Degree in Industrial Management (Finance) with GPA 2.5 out of 4**, King Fahad University of Petroleum and Minerals (KFUPM), September 1992

Trainings:

- ♦ Certified Treasury Operations & Treasury Risk Training – Organized by Fleming Gulf in Riyadh
- ♦ Management of Investment, Multinational Finance Management, economics of Money and Banking,
- ♦ Managerial Accounting, Operations Management, Marketing Management and strategic Management
- ♦ Credit Risk Workshop – Organized by Euro money in Riyadh
- ♦ Basel II Measurements & Implementation – Presented by Dr Faysil Ayoub in Riyadh
- ♦ Basel II Implementation & Compliance – Organized by Fleming Gulf in Riyadh
- ♦ Certified advanced Basel II Master Class Training – Organized by Fleming Gulf in Riyadh
- ♦ Certified Internal Capital Adequacy Assessment Process (ICAAP) in Switzerland Basel
- ♦ Credit Risk Management – Organized by IOB in Riyadh
- ♦ Moody's Risk Analyst _ Internal Rating Model - Organized by Risk Matrix Limited in Riyadh
- ♦ Combating Money Laundering, Terrorism Financing & Financial Crimes – Certify by Fleming Gulf
- ♦ Basic of Islamic Banking & Credit Risk Management
- ♦ Financial Analysis & Interpretation of Financial Statement
- ♦ Introduction to Foreign Exchange, Cash Flow Analysis

Seminars Attended:

- ◆ Effective Writing Skills & Security and Safety Awareness at the training center of SAMBA

Computer Skills:

- ◆ Proficient with the use of MS Office Tools, Accounting Packages and the Internet applications

PERSONAL INFORMATION

- ◆ Date of Birth: 1969
- ◆ Languages Known: Arabic & English
- ◆ Marital Status: Married
- ◆ Place of Birth: Austria
- ◆ Address: P.O. Box 301049, Riyadh 11372, Saudi Arabia
- ◆ Preferred Location: Riyadh
- ◆ Citizenship: Saudi

References can be furnished upon request