|  |  |  |
| --- | --- | --- |
| **Worked answer: RST** |  | **Part 1 Leavers with No Special Circumstances** |
|  |  |  |  |
| **PETER HUGHES** | **MALE** |  |  |
| Date of birth | **18/08/1981** |  |  |
| Spouse’s date of birth | **11/10/1977** |  |  |
| NPD | **18/08/2046** |  |  |
| Date of joining company | **01/01/2009** |  |  |
| Date of joining scheme | **06/04/2009** |  |  |
| Date of leaving: | **03/09/2019** |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| YTD Pensionable Service |  |  | 4 | Mths | (06/04/2019 | - | 03/09/2019) |
| Underpin Service to DOL | 10 | Yrs + | 4 | Mths | (06/04/2009 | - | 03/09/2019) |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| Revaluation to NPD | 03/09/2019 to 18/08/2046 | - | 26 yrs @ 2.5% | 1.90029 |

|  |  |
| --- | --- |
| Pensionable Earnings | £ 31,000 = [(£29,200 + £31,000 + £32,800) / 3] |
| Contractual Salary | £ 32,450 |

OPTIONS ON LEAVING: **PRESERVED PENSION/CETV**

**PENSION AT DOL**

|  |  |  |
| --- | --- | --- |
| Post 06 Pension @ 05/04/2019 |  | £3,274.70 |
| YTD Pension | (£31,000 x 4/12 x 1/80) | £129.17 |
| **Total Post 06 Pension** |  | **£3,403.87** |
| **Total CARE Pension @ DOL** |  | **£3,403.87** |

**FINAL SALARY UNDERPIN**

|  |  |  |
| --- | --- | --- |
| Underpin to DOL | (£32,450 x (10+(4/12)) x 1/100) | £3,353.17 |
| **Total Underpin** |  | **£3,353.17** |

**CARE pension is greater than UNDERPIN pension**

|  |
| --- |
| **Post retirement spouse’s/civil partner’s pension at DOL** |
| Post 2006  | £3,403.87 x 40% | £1,361.55 |
| **Total** |  | **£1,361.55** |
|  |  |  |
| **Revaluation to normal pension date**  |
| Post 2006  | £3,403.87 x 1.90029 | £6,468.34 |
| **Total** |  | **£6,468.34** |
|  |  |  |
|  **Post retirement spouse’s/civil partner’s pension revalued to NPD** |
| Post 2006  | £6,468.34 x 40% | £2,587.34 |
| **Total** |  | **£2,587.34** |