**Worked answer: XYZ Part 1 leavers**

**KATHRYN RICHARDSON - female**

Date of birth: **03/05/1970**

Spouse’s date of birth: **01/07/1968**

GMP date: **03/05/2030**

NPD: **03/05/2035**

Date of joining scheme: **01/05/1995**

Date of leaving: **03/09/2019**

Pensionable service - Pre 97 01/05/1995 to 05/04/1997 = 1y 340 days

Pensionable service - Post 97 06/04/1997 to 03/09/2019 = 22y 151 days

Final pensionable salary -2019 £42,000

Revaluation factors:

excess 03/09/2019 to 03/05/2035 = 15 complete yrs @ 5% = 2.07893

for GMP 06/04/2020 to 05/04/2030 = 10 complete tax yrs @ 3.5% = 1.411

GMP 3% 06/04/2030 to 05/04/2035 = 5 complete tax yrs @ 3% = 1.15927

260 weeks @ 1/7% = 1.37143

**Options on leaving** Preserved or transfer

**Pension at date of leaving** **£pa**

Pre 1997 (1+(340/365)) x £42,000 / 70 £1,158.90

Post 1997 (22+(151/365)) x £42,000 / 70 £13,448.22

Total **£14,607.12**

Total at DOL less GMP (£14,607.12-£671.84): **£13,935.28** excess

**C/O Minimum pension check**

Post 88 GMP £ 671.84

Post 1997 £13,448.22

Total £14,120.06 scheme pension greater OK

Or alternative Pre 1997 £1,158.90 greater than GMP £671.84, therefore OK

**Spouse's/civil partner's pension on death pre/post retirement**

As at date of leaving £14,607.12 / 2 **£ 7,303.56**

**Pension at normal pension date**

Post 88 GMP per week £671.84 / 52 = £12.92pw

Revalued to GMP date £12.92 x 1.411 = £18.23pw

Revalued from GMP date to NPD £18.23 x 1.15927 x 1.37143 = £28.98pw

Post 88 Revalued GMP per annum at NPD £28.98 x 52 = £1,506.96

Excess pension revalued to NPD £13,935.28 x 2.07893 = £28,970.47

Total revalued pension at NPD **£30,477.43**

**Spouse's/civil partner's Pension revalued to NPD**

 £30,477.43 / 2 = **£15,238.72**