XYZ-B DIS after NPD – (no special circumstances)

Name Sarah Bean RPI between 03/07/2011 and 14/02/2015 = 14.20%

DOD 02/09/2019 Pensionable Salary at 04/07/2011 = £24,800.00

DOB 14/02/1950 Salary at DOD = £32,800.00

DJS 06/11/1997

NPD 14/02/2015

Years and days = 06/11/1997 to 03/07/2011

Years: 06/11/1997 to 05/11/2010 = 13 years

Days: Nov Dec Jan Feb Mar Apr May Jun Jul Total

25 31 31 28 31 30 31 30 3 240 days

Pensionable salary at NPD is the greater of:

Final Pensionable Salary at NPD = £29,096.00 (best 1 in 5, with latest salary being 6 April 2014) versus

£24,800.00 x 1.1420 = £28,321.16

Late retirement factor = NPD to DOD: 14/02/2015 to 02/09/2019 (4 years & 6 months)

4 years = 32%

5 years = 40%

4 years & 6mths = (32 + (6/12) x 8) = 36%

Factor = 1.36

1) Spouse’s pension at DOD

Member’s pension at DOD:

13+(240/365) x £29,096.00 = £6,622.99 x 1.36 = £9,007.27 p.a. 60

Spouse’s pension = £9,007.27 x 50% = **£4,503.64 p.a.**

2) Lump sum death benefit (LSDB)

5 year balance of guarantee = £9,007.27 x 5 = £45,036.35

Total LSDB payable at trustees’ discretion = **£45,036.35**

LTA% = £45,036.35 / £1,055,000.00 x 100 = **4.26%**

This is within the deceased member's remaining LTA of 100.00%.