**TRANSFERS WORKED ANSWER RST TRANSFER IN**

Member Name: John Jacobs

**Transfer Value Details**

Total Transfer Value = £75,614.79

Post 1997 Transfer Value = £59,425.35

Post 2006 Transfer Value = £13,415.50

1997-2006 Transfer Value = £46,009.85 *(Post 97 TV £59425.35 – Post 06 TV £13415.50 )*

Pre 2006 Transfer Value = £62,199.29 (*Total TV £75614.79 – Post 06 TV £13415.50)*

**Contribution Details**

Total Contributions in TV = £21,525.64

Post 1997 Contributions = £16,421.84

Post 2006 Contributions = £12,212.49

1997-2006 Contributions = £4,209.35 *(Post 97 Conts £16421.84 – Post 06 Conts £12212.49)*

Pre 2006 Contributions = £9,313.15 *(Total Conts £21525.64 – Post 06 Conts 12212.49)*

**Factors Used**

Age: 15/07/78 – 2/9/19 = 42 age next birthday

Contribution Factor = 1.88 (See Factor Table 3)

MLA Factor = 0.98 (See Case Study)

Pre 2006 pension Factor = 3.315 (See Factor Table 1)

Post 2006 Pension Factor = 2.978 (See Factor Table 1)

**Transfer In Calculation**

1. (i) ((£9313.15 x 1.88)/100) = £175.09 Value of Pre 06 Contributions

(ii) ((£12212.49 x 1.88)/100) =£ 229.59 Value of Post 06 Contributions

1. £62199.29 / 0.98 = £63,468.66 Pre 06 TV with MLA applied
2. £13415.50 / 0.98 = £ 13,689.29 Post 06 TV with MLA applied
3. (i) £63468.66 - £175.09 = £63,293.57 Pre 06 adjusted TV

(ii) £13689.29 - £229.59 = £ 13,459.70 Post 06 adjusted TV

Total Adjusted Transfer Value = **£76,753.27**

1. N/A
2. (i) £63293.57 / 3.315 = £19,093.08 Pre 06 pension at NPD

(ii) £13459.70 /2.978 = £ 4,519.71 Post 06 pension at NRD

**Total Pension at NPD**  = **£23,612.79 pa**

**Transfer In calculation for Post 97 Benefits**

1. (i) ((£4209.35 x 1.88) / 100)) = £79.14 Value of 97-06 Contributions

(ii) £46009.85 / 0.98 = £46,948.83

(iii) £46948.83 - £79.14 = £46,869.69

£46869.69 /3.315 = £14,138.67

1. (i) ((£12212.49 X 1.88)/100)) = £229.59

(ii) £13415.50 / 0.98 = £13,689.29

(iii) £13689.29 - £229.59 = £13,459.70

 £13459.70 / 2.978 = £4,519.71

1. Total post 5 April 1997 pension at NPD

£14138.67 + £4519.71 = **£18,658.38 pa**

1. **Summary**

**The total benefits purchased by the transfer in are:**

1. **At normal pension date a pension of £23,612.79 pa which includes a post 97 pension of £18,658.38 pa (of which £4,519.71 pa relates to post 2006 pension).**
2. **On death before retirement from active or preserved status – a refund of member contributions without interest of £21,525.64 will be paid.**
3. **On death after retirement a lump sum death benefit, provided death occurs within 5 years of retirement, plus a spouse’s pension will be paid.**

**All benefits will be paid in accordance with the provisions of the RST Scheme.**