**Worked Answer: XYZ Part 2 Leavers (Transfer In)**

**JENNIFER ADDINGTON – Female**

Date of birth: **18/03/1963**

Spouse’s date of birth: **03/06/1963**

GMP date: **18/03/2023**

NPD: **18/03/2028**

Date of joining scheme: **01/11/1992**

Date of leaving: **08/09/2020**

Pensionable service - Pre 97 01/11/1992 to 05/04/1997 = 4 years & 156 days

Pensionable service - Post 97 06/04/1997 to 08/09/2020 = 23 years & 156 days

Final pensionable salary £31,500.00 (best 1 in 5 years)

Revaluation factors**:**

Excess: 09/09/2020 to 18/03/2028 = 7 complete years @ 5.0% = 1.40710

GMP: 06/04/2021 to 05/04/2022 = 1 complete tax years @ 3.5% = 1.035

GMP: 06/04/2022 to 05/04/2027 = 5 complete tax years @ 3.0% = 1.15927

260 weeks @ 1/7% = 1.37143

**Options on Leaving: PRESERVED / CETV**

**Member’s Pension at DOL**

Pre 1997 (4+(156/365)) x £31,500.00 / 70 £ 1,992.33

Post 1997 (23+(156/365)) x £31,500.00 / 70 £10,542.33

**Total Pension** **£12,534.66**

*Plus a fixed transferred-in pension of £1,964.00 per annum payable from NPD* …

**C/O Minimum Pension Check**

Post 88 GMP £ 746.72

Post 1997 £10,542.33

**Total** £11,289.05

 (Scheme pension greater, so OK!)

Or, alternatively, pre 1997 pension of £1,992.33 is greater than GMP of £746.72, so OK!

**Member’s Split of Pension at DOL**

Excess Pension £12,534.66 - £746.72 £11,787.94

Post 1988 GMP £ 746.72

**Total Pension £12,534.66**

**Spouse's / Civil Partner's Pension at DOL**

**Total Pension** £12,534.66 x 50% **£ 6,267.33**

**Member’s Pension Revalued to NPD**

Post 88 GMP per week £746.72 / 52 = £14.36pw

Revalued to GMP date £14.36 x 1.035 = £14.86pw

Revalued from GMP date to NPD £14.86 x 1.15927 x 1.37143 = £23.63pw

Post 88 GMP revalued to NPD £23.63 x 52 £ 1,228.76

Excess pension revalued to NPD £11,787.94 x 1.40710 £16,586.81

Transferred-in pension at NPD £ 1,964.00

**Total Pension** **£19,779.57**

**Spouse's / Civil Partner's Pension Revalued to NPD**

**Total** **Pension** £19,779.57 x 50% **£ 9,889.79**