**TRANSFERS WORKED ANSWER RST TRANSFER OUT**

Member Name: Lola Ambrose

**Member Benefits**

Total member pension at NRD = £11,846.97 pa

Pre 2006 pension at NRD = £3,864.23 pa (Total £11,846.97 – Post 06 £7,982.74)

Post 2006 pension at NRD = £7,982.74 pa

1997-2006 pension at NRD = £3,864.23 pa

Total member contributions = £16,877.43

Post 1997 contributions = £16,877.43

**Factors Used**

Age: 11/02/81 – 02/09/20 = 40 age next birthday

Contribution Factor = 1.62 (See Factor Table 3)

MLA Factor = 1.01 (See Case Study)

Pre 2006 pension Factor = 2.868 (See Factor Table 1)

Post 2006 Pension Factor = 2.577 (See Factor Table 1)

**Transfer Out Calculation**

1. £3,864.23 x 2.868 = £11,082.61 Value of Pre 06 pension

£7,982.74 x 2.577 = £ 20,571.52 Value of Post 06 pension

**£31,654.13**

1. ((£16,877.43 x 1.62) / 100)) = £273.41 Value of member contributions

Total transfer value : ((£31,654.13 + £273.41) x 1.01)) = **£32,246.82**

All post 1997

**Summary: The total transfer value available to the member is £32,246.82 which is all in respect of post 1997 benefits.**