**TRANSFERS WORKED ANSWER RST TRANSFER IN**

Member Name: Li Wei

**Transfer Value Details**

Total Transfer Value = £81,694.72

Post 1997 Transfer Value = £53,642.70

Post 2006 Transfer Value = £14,612.44

1997-2006 Transfer Value = £39,030.26 *(Post 97 TV £53,642.70 – Post 06 TV £14,612.44 )*

Pre 2006 Transfer Value = £67,082.28 (*Total TV £81694.72 – Post 06 TV £14,612.44)*

**Contribution Details**

Total Contributions in TV = £23,654.54

Post 1997 Contributions = £15,841.72

Post 2006 Contributions = £11,492.11

1997-2006 Contributions = £4,349.61 *(Post 97 Conts £15,841.72 – Post 06 Conts £11,492.11)*

Pre 2006 Contributions = 12,162.43 *(Total Conts £23,654.54 – Post 06 Conts 11,492.11)*

**Factors Used**

Age: 25/06/77 – 04/09/20 = 44 age next birthday

Contribution Factor = 2.13 (See Factor Table 3)

MLA Factor = 0.99 (See Case Study)

Pre 2006 pension Factor = 3.831 (See Factor Table 1)

Post 2006 Pension Factor = 3.441 (See Factor Table 1)

**Transfer In Calculation**

1. (i) ((£12,162.43 x 2.13)/100) = £259.06 Value of Pre 06 Contributions

(ii) ((£11,492.11 x 2.13)/100) =£ 244.78 Value of Post 06 Contributions

1. £67,082.28 / 0.99 = £67,759.88 Pre 06 TV with MLA applied
2. £14, 612.44 / 0.99 = £14,760.04 Post 06 TV with MLA applied
3. (i) £67,759.88 - £259.06 = £67,500.82 Pre 06 adjusted TV

(ii) £14,760.04 - £244.78 = £ 14,515.26 Post 06 adjusted TV

Total Adjusted Transfer Value = **£82,016.08**

1. N/A
2. (i) £67,500.82 / 3.831 = £17,619.63 Pre 06 pension at NPD

(ii) £14,515.26 /3.441 = £ 4,218.33 Post 06 pension at NRD

**Total Pension at NPD**  = **£21,837.96 pa**

**Transfer In calculation for Post 97 Benefits**

1. (i) ((£4,349.61 x 2.13) / 100)) = £92.65 Value of 97-06 Contributions

(ii) £39,030.26 / 0.99 = £39,424.51

(iii) £39,424.51- £92.65 = £39,331.86

£39,331.86 /3.831 = £10,266.73

1. (i) ((£11,492.11 X 2.13)/100)) = £244.78

(ii) £14,612.44 / 0.99 = £14,760.04

(iii) £14,760.04 - £244.78 = £14,515.26

 £14,515.26 / 3.441 = £4,218.33

1. Total post 5 April 1997 pension at NPD

£10,266.73 + £4,218.33 = **£14,485.06 pa**

1. **Summary**

**The total benefits purchased by the transfer in are:**

1. **At normal pension date a pension of £21,837.96 pa which includes a post 97 pension of £14,485.06 pa (of which £4,218.33 pa relates to post 2006 pension).**
2. **On death before retirement from active or preserved status – a refund of member contributions without interest of £23,654.54 will be paid.**
3. **On death after retirement a lump sum death benefit, provided death occurs within 5 years of retirement, plus a spouse’s pension will be paid.**

**All benefits will be paid in accordance with the provisions of the RST Scheme.**