**TRANSFERS WORKED ANSWER RST TRANSFER OUT**

Member Name: Adam Wilson

**Member Benefits**

Total member pension at NRD = £11,742.65 pa

Pre 2006 pension at NRD = £9,917.72 pa (Total £11,742.65 – Post 06 £1,824.93)

Post 2006 pension at NRD = £1,824.93 pa

1997-2006 pension at NRD = £9,136.87 pa

Total member contributions = £18,547.45

Post 1997 contributions = £17,016.52

AVCs = £5,819.34

**Factors Used**

Age: 06/09/64 – 07/09/20 = 57 age next birthday

Contribution Factor = 3.56 (See Factor Table 3)

MLA Factor = 1.03 (See Case Study)

Pre 2006 pension Factor = 9.809 (See Factor Table 1)

Post 2006 Pension Factor = 8.812 (See Factor Table 1)

**Transfer Out Calculation**

1. £9,917.72 x 9.809 = £97,282.92 Value of Pre 06 pension

£1,824.93 x 8.812 = £16,081.28 Value of Post 06 pension

**£113,364.20**

1. ((£18,547.45 x 3.56) / 100)) = £660.29 Value of member contributions

Total transfer value : ((£113,364.20 + £660.29) x 1.03)) = **£117,445.22**

**Post 1997 Transfer Value Calculation**

1. £9,136.87 x 9.809 = £89,623.56 Value of 97-06 pension

£1,824.93 x 8.812 = £16,081.28 Value of Post 06 pension ((£17,016.52 x 3.56) / 100)) = £605.79 Value of Post 97 contributions

**£106,310.63**

Total Post 97 transfer value : £106,310.63 x 1.03 = **£109,499.95**

**Summary: The total transfer value available to the member is £117,445.22 which includes £109,499.95 in respect of post 1997 benefits. In addition the AVC fund transfer value is £5,819.34.**