**TRANSFERS WORKED ANSWER Scheme Name: OPQ Transfer IN**

**Member Name:** Hector Aguirre

**Date of Birth:** 24/08/1976

**Date Joined Scheme:** 15/06/2010

**Date of Transfer In:** 03/09/2020

1. **Calculation of Employers Contributions**

|  |  |
| --- | --- |
| Total Transfer Value | £39,640.54 |
| Less Value of Member Contributions | £18,714.19 |
| Less Value AVCs | £0.00 |
| **=** Value of Employer Contributions | £20,926.35 |

1. **Contribution Types**

|  |  |
| --- | --- |
| Member Contributions | £18,714.19 |
| AVCs | £0 |
| Employer Contributions | £20,926.35 |

**Non Lifestyle Investment Allocation**

|  |  |  |
| --- | --- | --- |
| **Fund** | **Allocation %** | **Unit Price £** |
| Global Equity Fund | 50 | 3.723 |
| Balanced Fund | 25 | 4.217 |
| Index Linked Fund | 25 | 1.486 |

1. **Member Allocation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Global Equity Fund** | £18,714.19 x 50% = | £9,357.0950 | ÷ £3.723 = | 2,513.3212 |
| **Balanced Fund** | £18,714.19 x 25% = | £4,678.5475 | ÷ £4.217 = | 1,109.4493 |
| **Index Linked Fund** | £18,714.19 x 25% = | £4,678.5475 | ÷ £1.486 = | 3,148.4169 |
|  |  | **£18,714.19** |  |  |

**Employer Allocation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Global Equity Fund** | £20,926.35 x 50% = | £10,463.1750 | ÷ £3.723 = | 2,810.4150 |
| **Balanced Fund** | £20,926.35 x 25% = | £5,231.5875 | ÷ £4.217 = | 1,240.5946 |
| **Index Linked Fund** | £20,926.35 x 25% = | £5,231.5875 | ÷ £1.486 = | 3,520.5838 |
|  |  | **£20,926.35** |  |  |

1. **Units purchased in each fund**

|  |  |  |
| --- | --- | --- |
| **Global Equity Fund** | 2,513.3212 + 2,810.4150 = | 5,323.7362 |
| **Balanced Fund** | 1,109.4493 + 1,240.5946 = | 2,350.0439 |
| **Index Linked Fund** | 3,148.4169 + 3,520.5838 = | 6,669.0007 |

1. **The Transfer value of £39,640.54 purchased 5,323.7362 units in the Global Equity Fund, 2,350.0439 units in the Balanced Fund and 6,669.0007 units in the Index Linked Fund.**