|  |  |  |  |
| --- | --- | --- | --- |
| **Worked Answer: XYZ (B)** |  | **Part 2 Leavers with Special Circumstances (Transfer In)** | |
|  |  |  |  |
| **TIMOTHY JACKSON** | **MALE** |  |  |
| Member’s Date of Birth: | **13/05/1961** |  |  |
| Spouse’s Date of Birth: | **25/10/1968** |  |  |
| Normal Pension Date: | **13/05/2026** |  |  |
| Date of Joining Scheme: | **06/11/1997** |  |  |
| Date of Leaving: | **09/09/2022** |  |  |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Pensionable Service: | 13 | Years | 240 | Days | (06/11/1997 | | - | 03/07/2011) | |
|  |  |  |  |  |  | |  |  | |
| Revaluation to NPD: | 10/09/2022 to 13/05/2026 | | | |  | 3 years @ 5% = | | | 1.15763 |

|  |  |  |
| --- | --- | --- |
| Pensionable Salary (1): | £57,000.00 | £57,000.00 (best 1 in 5 years, HIGHER) |
| Pensionable Salary (2): | £42,000.00 x 1.339 | £56,238.00 |

OPTIONS ON LEAVING: **PRESERVED PENSION / CETV**

|  |  |  |
| --- | --- | --- |
| **Member’s Pension at DOL**  Post 97 Pension | £57,000.00 x (13 + (240/365)) x 1/60 | £12,974.66 |
| **Total** |  | **£12,974.66** |
| **… *Plus a fixed transferred-in pension of £2,471.80 per annum will be payable from NPD …*** | | |

|  |  |  |  |
| --- | --- | --- | --- |
| **Spouse’s / Civil Partner’s Pension at DOL** | | | |
| Post 97 Pension | £12,974.66 x 50% | | £ 6,487.33 |
| **Total** |  | | **£ 6,487.33** |
|  |  |  | |
| **Member’s Pension Revalued to NPD** | | | |
| Post 97 Pension | £12,974.66 x 1.15763 | | £15,019.86 |
| Transfer in Pension |  | | £ 2,471.80 |
| **Total** |  | | **£17,491.66** |
|  |  |  | |
| **Post Retirement Spouse’s / Civil Partner’s Pension Revalued to NPD** | | | |
| Post 97 | £15,019.86 x 50% | | £ 7,509.93 |
| Transfer in Pension | £ 2,471.80 x 50% | | £ 1,235.90 |
| **Total** |  | | **£ 8,745.83** |