|  |  |  |
| --- | --- | --- |
| **Worked Answer: XYZ (B)** |  | **Part 2 Leavers with Special Circumstances (Transfer In)** |
|  |  |  |  |
| **TIMOTHY JACKSON** | **MALE** |  |  |
| Member’s Date of Birth: | **13/05/1961** |  |  |
| Spouse’s Date of Birth: | **25/10/1968** |  |  |
| Normal Pension Date: | **13/05/2026** |  |  |
| Date of Joining Scheme: | **06/11/1997** |  |  |
| Date of Leaving: | **09/09/2022** |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Pensionable Service: | 13 | Years | 240 | Days | (06/11/1997 | - | 03/07/2011) |
|  |  |  |  |  |  |  |  |
| Revaluation to NPD: | 10/09/2022 to 13/05/2026 |  | 3 years @ 5% = | 1.15763 |

|  |  |  |
| --- | --- | --- |
| Pensionable Salary (1): | £57,000.00 | £57,000.00 (best 1 in 5 years, HIGHER) |
| Pensionable Salary (2): | £42,000.00 x 1.339 | £56,238.00 |

OPTIONS ON LEAVING: **PRESERVED PENSION / CETV**

|  |  |  |
| --- | --- | --- |
| **Member’s Pension at DOL**Post 97 Pension | £57,000.00 x (13 + (240/365)) x 1/60 | £12,974.66 |
| **Total**  |  | **£12,974.66** |
|  **… *Plus a fixed transferred-in pension of £2,471.80 per annum will be payable from NPD …*** |

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| --- |
| **Spouse’s / Civil Partner’s Pension at DOL** |
| Post 97 Pension | £12,974.66 x 50% | £ 6,487.33 |
| **Total** |  | **£ 6,487.33** |
|  |  |  |
| **Member’s Pension Revalued to NPD**  |
| Post 97 Pension  | £12,974.66 x 1.15763 | £15,019.86 |
| Transfer in Pension |  | £ 2,471.80 |
| **Total** |  | **£17,491.66** |
|  |  |  |
|  **Post Retirement Spouse’s / Civil Partner’s Pension Revalued to NPD** |
| Post 97  | £15,019.86 x 50% | £ 7,509.93 |
| Transfer in Pension  | £ 2,471.80 x 50% | £ 1,235.90 |
| **Total** |  | **£ 8,745.83** |