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| **Leavers – OPQ – Refund** | **Part 2 – (Special circumstances: Yes – AVCs)** |
|  |  |
| Name: | **STEFAN BERGER** |
| Date of Birth: | 27/02/1967 |
| Spouse's Date of Birth: | N/A |
| Normal Pension Date:  | 27/02/2032 (*or SPA if later*) |
| Date Joined Plan: | 14/08/2022 |
| Date of Leaving: | 06/09/2022 |
| Target Retirement Date: | 27/02/2027 |
| Pensionable Service:  | 14/08/2022 to 06/09/2022 = 24 days |
| Number of complete months from last switch date to TRD: | 01/09/2022 to 27/02/2027 = 53 months |
| Lifestyle Fund Split:* Global Equity 88.33%
* Index Linked 8.75%
* Cash 2.92%
 |  |
| **Options on Leaving: Refund ONLY** |  |

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| **Member**  | **No. of Units** | **Unit Price** | **Value** |
| Global Equity |  65.1740 x 88.33% = 57.5682 | x £3.971 | = £228.60 |
| Index Linked Bond |  65.1740 x 8.75% = 5.7027  | x £1.623  | = £ 9.26 |
| Cash  |  65.1740 x 2.92% = 1.9031 | x £1.019  | = £ 1.94 |
| **Total**  | **= £239.80** |
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| **AVCs** | **No. of Units** | **Unit Price** | **Value** |
| Global Equity | 152.0727 x 88.33% = 134.3258 | x £3.971 | = £533.41 |
| Index Linked Bond | 152.0727 x 8.75% = 13.3064  | x £1.623  | = £ 21.60 |
| Cash  | 152.0727 x 2.92% = 4.4405 | x £1.019  | = £ 4.52 |
| **Total**  | **= £559.53** |

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| **Refund** |   |   |   |   |   |
| Member contributions (value) |   |   |   |   | £239.80 |
| AVCs (value) |   |   |   |   | £559.53 |
| ***Total contributions (value)*** |   |   |   |   | ***£799.33*** |
|   |   |   |   |   |   |
| Member contributions (paid) |   |   |   |   | £225.00 |
| AVCs (paid) |   |   |   |   | £525.00 |
| ***Total contributions (paid***) |   |   |   |   | ***£750.00*** |
|   |   |   |   |   |   |
| Less tax @ 20% | £750.00 |  x |  20% |   | £ 150.00 |
| Less tax @ 50% | £0.00 |  x |  50% |   | £ 0.00 |
| ***Total tax*** |   |   |   |   | ***£ 150.00*** |
|   |   |   |   |  |   |
| **Total Refund Payable**: | £799.33 |  - |  £150.00 |   | **£649.33** |