**TRANSFERS WORKED ANSWER RST TRANSFER IN**

Member Name: Patrick Davidson

**Transfer Value Details**

Total Transfer Value = £82,345.27

Post 1997 Transfer Value = £53,032.17

Post 2006 Transfer Value = £7,315.42

1997-2006 Transfer Value = £45,716.75 *(Post 97 TV £53,032.17 – Post 06 TV £7,315.42 )*

Pre 2006 Transfer Value = £75,029.85 (*Total TV £82,345.27 – Post 06 TV £7,315.42)*

**Contribution Details**

Total Contributions in TV = £21,334.22

Post 1997 Contributions = £14,419.31

Post 2006 Contributions = £2,500.85

1997-2006 Contributions = £11,918.46 *(Post 97 Conts £14,419.31 – Post 06 Conts £2,500.85)*

Pre 2006 Contributions = £18,833.37 *(Total Conts £21,334.22 – Post 06 Conts 2,500.85)*

**Factors Used**

Age: 10/02/69 – 07/09/22 = 54 Age Next Birthday

Contribution Factor = 3.47 (See Factor Table 3)

MLA Factor = 1.01 (See Case Study)

Pre 2006 Pension Factor = 7.896 (See Factor Table 1)

Post 2006 Pension Factor = 7.093 (See Factor Table 1)

**Transfer In Calculation**

1. (i) ((£18,833.37 x 3.47) / 100) = £653.52 Value of Pre 06 Contributions

(ii) ((£ 2,500.85 x 3.47) / 100) = £ 86.78 Value of Post 06 Contributions

1. £75,029.85 / 1.01 = £74,286.98 Pre 06 TV with MLA applied
2. £ 7,315.42 / 1.01 = £ 7,242.99 Post 06 TV with MLA applied
3. (i) £74,286.98 - £653.52 = £73,633.46 Pre 06 Adjusted TV

(ii) £ 7,242.99 - £ 86.78 = £ 7,156.21 Post 06 Adjusted TV

Total Adjusted Transfer Value = **£80,789.67**

1. N/A
2. (i) £73,633.46 / 7.896 = £ 9,325.41 Pre 06 pension at NPD

(ii) £ 7,156.21 / 7.093 = £ 1,008.91 Post 06 pension at NRD

**Total Pension at NPD**  = **£10,334.32 pa**

**Transfer In calculation for Post 97 Benefits**

1. (i) ((£11,918.46 x 3.47) / 100) = £413.57 97-06 element

(ii) £45,716.75 / 1.01 = £45,264.11

(iii) £45,264.11 - £413.57 = £44,850.54

 £44,850.54 / 7.896 = *£5,680.16*

1. (i) ((£2,500.85 x 3.47) / 100) = £86.78 Post 06 element

(ii) £7,315.42 / 1.01 = £7,242.99

(iii) £7,242.99 - £86.78 = £7,156.21

 £ 7,156.21 / 7.093 = *£1,008.91*

1. Total post 5 April 1997 pension at NPD

£5,680.16 + £1,008.91 = **£6,689.07 pa**

1. **Summary**

**The total benefits purchased by the transfer in are:**

1. **At normal pension date a pension of £10,334.32 pa which includes a post 97 pension of £6,689.07 pa (of which £1,008.91 pa relates to post 2006 pension).**
2. **On death before retirement from active or preserved status – a refund of member contributions without interest of £21,334.22 will be paid.**
3. **On death after retirement a lump sum death benefit, (provided death occurs within 5 years of retirement) plus a spouse’s pension will be paid.**

**All benefits will be paid in accordance with the provisions of the RST Pension Scheme.**