|  |  |  |  |
| --- | --- | --- | --- |
| **Worked Answer: XYZ (B)** |  | **Part 2 Leavers with Special Circumstances**  **(AVCs)** | |
|  |  |  |  |
| **VIKTORIA SCHUSTER** | **FEMALE** |  |  |
| Member’s Date of Birth: | **17/09/1978** |  |  |
| Spouse’s Date of Birth: | **29/11/1977** |  |  |
| Normal Pension Date: | **17/09/2043** |  |  |
| Date of Joining Scheme: | **06/11/1997** |  |  |
| Date of Leaving: | **01/09/2023** |  |  |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Pensionable Service: | 13 | Years | 240 | Days | (06/11/1997 | | - | 03/07/2011) | | |
|  |  |  |  |  |  | |  |  | | |
| Revaluation to NPD: | 02/09/2023 to 17/09/2043 | | | |  | 20 years @ 5% = | | | 2.65330 |

|  |  |  |
| --- | --- | --- |
| Pensionable Salary (1): | £36,500.00 | £36,500.00 (best 1 in 5 years, HIGHER) |
| Pensionable Salary (2): | £25,250.00 x 1.399 | £35,324.75 |

Current value of AVCs £27,311.88

OPTIONS ON LEAVING: **PRESERVED PENSION / CETV**

**Member’s Pension at DOL**

|  |  |  |
| --- | --- | --- |
| Post 97 Pension | £36,500.00 x (13 + (240/365)) x 1/60 | £ 8,308.33 |
| **Total** |  | **£ 8,308.33** |

**… *Plus AVCs will remain invested (value = £27,311.88 at DOL) unless member transfers to take advantage of flexibilities …***

|  |  |  |
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| **Spouse’s / Civil Partner’s Pension at DOL** | | |
| Post 97 Pension | £ 8,308.33 x 50% | £ 4,154.17 |
| **Total** |  | **£ 4,154.17** |
|  |  |  |
| **Member’s Pension Revalued to NPD** | | |
| Post 97 Pension | £ 8,308.33 x 2.65330 | £22,044.49 |
| **Total** |  | **£22,044.49** |
|  |  |  |
| **Post Retirement Spouse’s / Civil Partner’s Pension Revalued to NPD** | | |
| Post 97 Pension | £20,044.49 x 50% | £11,022.25 |
| **Total** |  | **£11,022.25** |