RST Pension Scheme

DIS after NPD – (no special circumstances)

Name	=	SEBASTIAN BEDFORD
DOD	=	15/09/2024
DOB	=	13/07/1955
NPD	=	13/07/2020
DJS	=	06/04/2011
Spouse's DOB	=	02/03/1957 *(Less than 10 years younger)*

Pre-2006 CARE pension (5/4/24)	=	N/A
Post-2006 CARE pension (5/4/24)	=	£8,345.43 pa
Pro-rata CPI	=	2.1%
Pensionable earnings	=	£57,469.67 ({£56,670.00 + £57,540.00 + £58,199.00} / 3)
Pensionable service (YTD)	=	0yrs & 5mths (06/04/2024 to 15/09/2024)
Contractual salary	=	£60,200.00
Total pensionable service	=	13yrs & 5mths (06/04/2011 to 15/09/2024)
Pre-2006 pensionable service	=	N/A
Post-2006 pensionable service	=	13yrs & 5mths (06/04/2011 to 15/09/2024)
Member contributions	=	£45,850.56
Remaining 'LS&DBA'	=	£1,066,820.00

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1) Lump sum death benefit (LSDB)

Life assurance	=	Contractual Salary x 2.5		
	=	£60,200.00 x 2.5	=	**£150,500.00**
Refund of contributions			=	**£45,850.56**
Total	=	£150,500.00 + £45,850.56	=	***£196,350.56***

Total LSDB payable at Trustees' discretion			=	**£196,350.56**
'LS&DBA' Check	**=**	£196,350.56 v £1,066,820.00	=	**OK**

2) <u>Spouse's pension</u>

Member's CARE pension at DOD (used to derive spouse's pension):

CARE Pension

Pension @ 5/4/24 (pre-2006):			=	*N/A*
Pension @ 5/4/24 (post-2006):			=	*£8,345.43 pa*
Pro-rata CPI increase:	=	£8,345.43 x 2.1%	=	*£175.25 pa*
YTD pension:	=	£57,469.67 x $0^5/_{12}$ x 1/75	=	*£319.28 pa*
Member (post-2006):	=	£8,345.43 + £175.25 + £319.28	=	<u>*£8,839.96 pa*</u>
Total CARE pension:	=	£0.00 + £8,839.96	=	<u>£8,839.66 pa</u>

Final Salary Underpin

Pension (pre-2006):			=	*N/A*
Pension (post-2006):	=	£60,200.00 x $13^5/_{12}$ x 1/90	=	<u>*£8,974.26 pa*</u>
Total Underpin pension:	=	£0.00 + £8,97426	=	<u>£8,974.26 pa</u>

Total Underpin pension of £8,974.26 pa exceeds total CARE pension of £8,839.66 pa!

Spouse's pension at DOD:

Pre-2006 pension			=	*N/A*
Post-2006 pension	=	£8,974.26 x 40%	=	*£3,589.70 pa*
Total spouse's pension	=	£0.00 + £3,589.70	=	<u>**£3,589.70 pa**</u>