

Worked Answer: XYZ A)

Part 1 Leavers (No Special Circumstances)

RUNAKO MOYO

MALE

Member's Date of Birth: **11/08/1986**

Spouse's Date of Birth: **N/A**

Normal Pension Date: **11/08/2051**

Date of Joining Scheme: **01/08/2023**

Date of Leaving: **07/09/2024**

Pensionable Service: 1 Year 38 Days (01/08/2023 - 07/09/2024)

Pensionable Salary: £37,900.00 (best 1 in 5 years)

Contributions paid £3,361.32

OPTIONS ON LEAVING: REFUND / CETV

Refund Option

Member contributions £3,361.32

Sub-total £3,361.32

Less 20% tax **£672.26**

Net refund £2,689.06

Note:

The Preserved option would have additionally been permitted had the reason for leaving been 'Redundancy'