

Worked Answer: XYZ (A)**Part 2 Leavers (Special Circumstances: TV-in)****EMMA COOPER – Female**

Member's Date of Birth: **12/02/1968**
 Spouse's Date of Birth: **01/11/1966**
 GMP Date: **12/02/2028**
 Normal Pension Date: **12/02/2033**
 Date of Joining Scheme: **01/12/1995**
 Date of Leaving: **09/09/2024**

Pensionable Service - Pre 1997: 01/12/1995 to 05/04/1997 = 1 years & 126 days
 Pensionable service - Post 1997: 06/04/1997 to 09/09/2024 = 27 years & 157 days

Final Pensionable Salary: £41,600.00 (best 1 in 5 years)

Revaluation Factors:

Excess: 10/09/2024 to 12/02/2033 = 8 complete years @ 5.0% = 1.47746
 GMP: 06/04/2025 to 05/04/2027 = 2 complete tax years @ 3.25% = 1.066
 GMP: 13/02/2028 to 12/02/2033 = 5 years (6th Aprils) @ 3.0% = 1.15927
 260 weeks @ 1/7% = 1.37143

Options on Leaving: PRESERVED / CETV

Member's Pension at DOL

Pre 1997 Pension	$£41,600.00 \times (1 + (126/365)) / 70$	£799.44
Post 1997 Pension	$£41,600.00 \times (27 + (157/365)) / 70$	<u>£16,301.34</u>
Total Pension		£17,100.78

Plus a fixed transferred-in pension of £965.00 per annum payable from NPD ...

C/O Minimum Pension Check

Post 1988 GMP	£628.16
Post 1997 Pension	<u>£16,301.34</u>
Total	£16,929.50

(Scheme pension greater, so OK!)

Or, alternatively, pre 1997 pension of £799.44 is greater than GMP of £628.16, so OK!

Member's Split of Pension at DOL

Excess Pension	$£17,100.78 - £628.16$	£16,472.62
Post 1988 GMP		<u>£628.16</u>
Total Pension		£17,100.78

Spouse's / Civil Partner's Pension at DOL

Total Pension	$£17,100.78 \times 50\%$	£8,550.39
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Member's Pension Revalued to NPD

Post 1988 GMP at DOL per week	$\pounds 628.16 / 52 = \pounds 12.08\text{pw}$	
Revalued from DOL to 'GMP date'	$\pounds 12.08 \times 1.066 = \pounds 12.88\text{pw}$	
Revalued from 'GMP date' to NPD	$\pounds 12.88 \times 1.15927 \times 1.37143 = \pounds 20.48\text{pw}$	
Post 1988 GMP at DOL rev'd to NPD	$\pounds 20.48 \times 52$	$\pounds 1,064.96$
Excess pension at DOL rev'd to NPD	$\pounds 16,472.62 \times 1.47746$	$\pounds 24,337.64$
Transferred-in pension at NPD		<u>$\pounds 965.00$</u>
Total Pension		$\pounds 26,367.60$

Spouse's / Civil Partner's Pension Revalued to NPD

Total Pension	$\pounds 26,367.60 \times 50\%$	$\pounds 13,183.80$
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